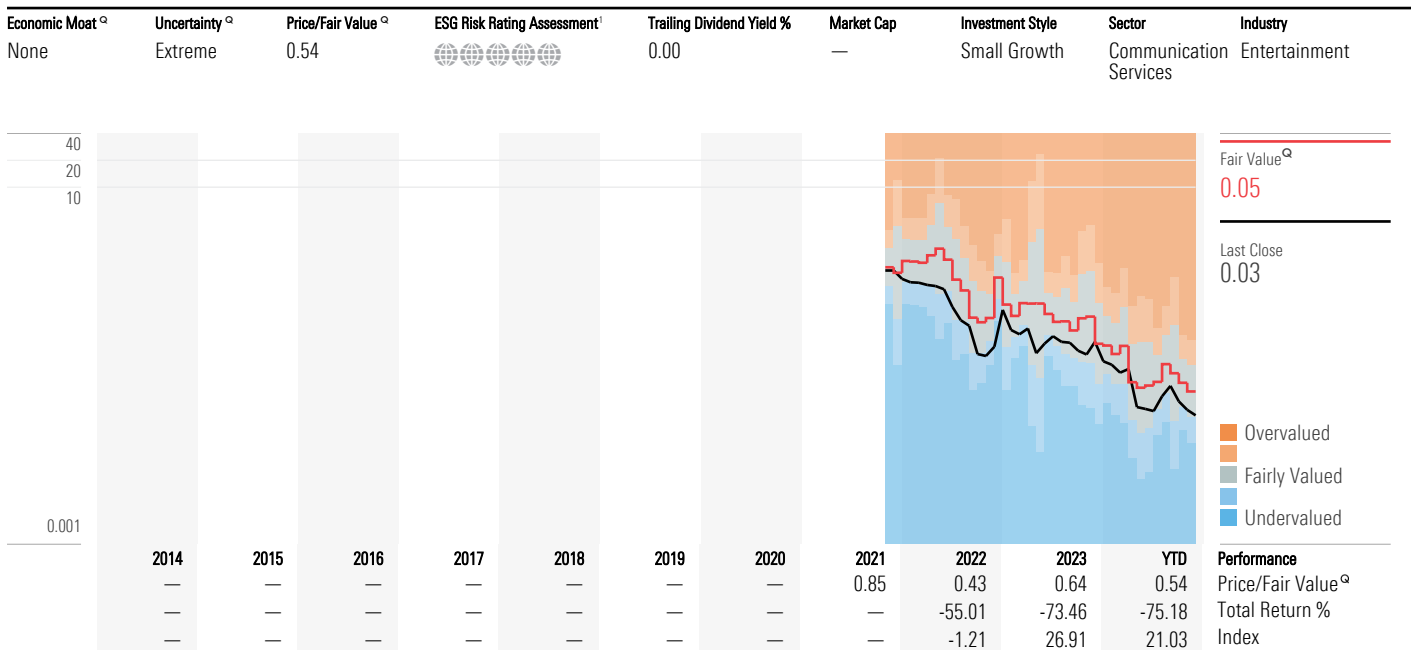


# Club De Futbol Intercity SAD CITY ★★★ Q 5 Nov 2024 23:39, UTC



As of 05 Nov 2024 | Index: Morningstar Spain GR EUR. Fair Value data as of 5 Nov 2024 00:00, UTC.

<sup>1</sup>The ESG Risk Rating Assessment is a representation of Sustainalytics' ESG Risk Rating. Lee Davidson, Chief Analytics Officer for Morningstar, Inc, oversees the methodology that supports Quantitative Fair Value Estimates and Quantitative Star Ratings. Mr. Davidson is guided by the Morningstar, Inc. Code of Ethics in carrying out his responsibilities. For information regarding Conflicts of Interests, visit <http://global.morningstar.com/equitydisclosures>.

## Key Metrics as of 4 Nov 2024

Metrics	Value	Percentile in Sector
Earnings Yield (%)	-483.0	3.0
Sales Yield (%)	160.0	74.0
Book Value Yield (%)	-285.6	2.0
Return on Assets (%)*	-391.6	1.0
Revenue(Mil)*	1.1	6.0
Market Value (Mil)	3.1	7.0
Enterprise Value (Mil)	3.0	9.0
EVMV Ratio	1.0	41.0
Volatility TTM (%)	92.9	91.0
Drawdown TTM (%)	75.4	93.0
Volume (Mil)	2.4	75.0

\*31 Dec 2023

## Business Description

Club De Futbol Intercity SAD is a soccer club in San Juan de Alicante that plays in the Spanish third division.

## Valuation <sup>Q</sup> as of 6 Nov 2024

Morningstar affirms a 3-star quantitative rating for Club De Futbol Intercity. We calculate this outcome using the company's underlying model-driven valuation and uncertainty scores.

The stock's last closing price was 0.0278, a discount of 45.96% to its Quantitative Fair Value estimate of 0.0514. This discount has ranged between 60.3% and 25.38% over the past year. The stock's price to fair value ratio is at the 19th percentile in our global equity coverage universe for this methodology and at the 17th percentile relative to its peers in the communication services sector.

Club De Futbol Intercity furthermore holds a Extreme quantitative uncertainty rating.

The company's quantitative star rating remains unchanged over the past year. Similarly, the firm's uncertainty rating has not changed during this period. We examine the financials and market statistics for Club De Futbol Intercity to determine these ratings. Its sales yield is 172.62% and its annualized trailing 12-month volatility is 92.96%. These fall at the 79th and 90th percentiles in the equity universe and at the 76th and 91st in the communication services sector, respectively.

## Economic Moat <sup>Q</sup> as of 5 Nov 2024

With a Morningstar quantitative moat rating of None, the quantitative moat score for Club De Futbol Intercity falls at the 65th percentile in the communication services sector and at the 63rd in the equity coverage universe. The company has maintained its None quantitative moat rating since after

10/29/2024, when it was downgraded from Narrow.

We also assign a Moderate quantitative financial health rating to Club De Futbol Intercity. The company's raw score on this metric, termed Distance to Default, ranks at the 23rd percentile overall and 26th in the communication services sector. Furthermore, this financial health rating most recently changed from Weak after 11/10/2023.

Supporting these ratings are the company's enterprise value and enterprise value-to-market value ratio. The enterprise value of 2.82 million, ranks at the 8th percentile in the covered equity universe and at the 9th percentile among its peers. Meanwhile, its enterprise value-to-market value ratio of 0.98, falls at the 38th percentile in the universe and the 39th percentile in the communication services sector.

## Fundamentals as of 5 Nov 2024

Club De Futbol Intercity maintains losses per share of -0.14. We do not have enough information to report on the company's return-on-invested-capital and dividend yield.

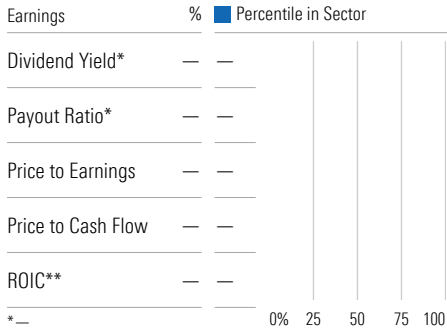
## Contact

Polideportivo Sant Joan d'Alacant Calle San Antonio, Sant Joan d'Alacant, Alicante 03550 <https://www.cfintercity.com>

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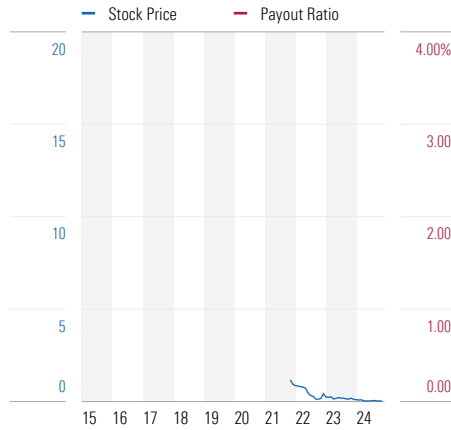
<b>Economic Moat</b> <sup>Q</sup>	<b>Uncertainty</b> <sup>Q</sup>	<b>Price/Fair Value</b> <sup>Q</sup>	<b>ESG Risk Rating Assessment</b> <sup>1</sup>	<b>Trailing Dividend Yield %</b>	<b>Market Cap</b>	<b>Investment Style</b>	<b>Sector</b>	<b>Industry</b>
None	Extreme	0.54		0.00	—	Small Growth	Communication Services	Entertainment Services

## Earnings as of 4 Nov 2024

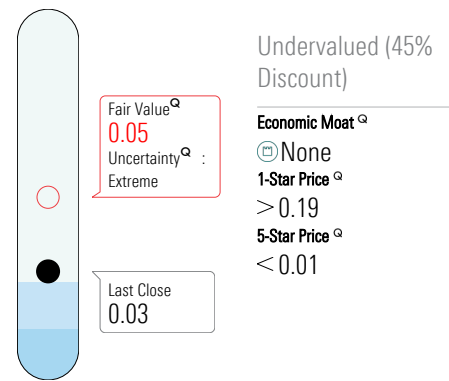


\*—  
\*\*31 Dec 2023

## Dividends as of 5 Nov 2024



## Valuation <sup>Q</sup> as of 5 Nov 2024



## Financials (Fiscal Year End —)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12/2023	Fiscal
Revenue (Mil)	—	—	—	—	—	—	0.32	0.22	0.40	1.26	1.01	Revenue (Mil)
Operating Income (Mil)	—	—	—	—	—	—	-1.01	-2.30	-4.91	-5.73	-2.87	Operating Income (Mil)
Operating Margin (%)	—	—	—	—	—	—	-321.23	-1,041	-1,242	-455.70	-455.70	Operating Margin (%)
Net Income (Mil)	—	—	—	—	—	—	-1.02	-2.30	-5.04	-6.08	-3.22	Net Income (Mil)
Diluted Earnings/Share	—	—	—	—	—	—	-0.22	-0.50	-1.09	-0.54	-0.20	Diluted Earnings/Share
Operating Cash Flow (Mil)	—	—	—	—	—	—	-0.04	-2.44	-4.18	-3.35	-3.80	Operating Cash Flow (Mil)
Capital Spending (Mil)	—	—	—	—	—	—	0.00	0.01	0.13	0.47	0.39	Capital Spending (Mil)
Free Cash Flow (Mil)	—	—	—	—	—	—	-0.79	-1.88	-5.14	-6.28	-6.18	Free Cash Flow (Mil)
Avg Shares Outstand(Mil)	—	—	—	—	—	—	—	4.63	11.19	21.13	21.13	Avg Shares Outstand(Mil)

## Valuation as of 5 Nov 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Current	Calendar
Price/Fair Value <sup>Q</sup>	—	—	—	—	—	—	—	0.85	0.43	0.64	0.54	Price/Fair Value <sup>Q</sup>
Price/Sales	—	—	—	—	—	—	—	19.66	4.94	1.00	0.44	Price/Sales
Price/Earnings	—	—	—	—	—	—	—	—	—	—	—	Price/Earnings
Price/Cash Flow	—	—	—	—	—	—	—	—	—	—	—	Price/Cash Flow
Price/Book	—	—	—	—	—	—	—	—	—	—	—	Price/Book

## Operating Performance (Fiscal Year End —)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12/2023	Fiscal (%)
Return on Assets	—	—	—	—	—	—	-730.15	-712.22	-1,077.76	-828.48	-391.59	Return on Assets
Return on Equity	—	—	—	—	—	—	—	—	—	—	—	Return on Equity
Rtn on Invested Capital	—	—	—	—	—	—	—	—	—	—	—	Rtn on Invested Capital

## Dividends as of 5 Nov 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Current	Calendar (%)
Dividend Per Share	—	—	—	—	—	—	—	—	—	—	—	Dividend Per Share
Trailing Dividend Yield	—	—	—	—	—	—	—	0.00	0.00	0.00	0.00	Trailing Dividend Yield
Buyback Yield	—	—	—	—	—	—	—	—	—	—	—	Buyback Yield

# Appendix

**Economic Moat** <sup>®</sup>History as of 5 Nov 2024 (No Moat: 0.00-0.70, Narrow Moat: 0.70-0.99, Wide Moat: 0.99-1.00)

Year	January	February	March	April	May	June	July	August	September	October	November	December
2024	0.57	0.54	0.49	0.49	0.45	0.53	0.38	0.45	0.51	0.66	0.62	—
2023	0.47	0.25	0.26	0.40	0.25	0.38	0.39	0.40	0.57	0.53	0.34	0.45
2022	0.88	0.88	0.62	0.59	0.57	0.37	0.45	0.56	0.50	0.53	0.49	0.44
2021	—	—	—	—	—	—	—	—	—	—	0.52	0.71
2020	—	—	—	—	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—	—	—	—

## Quantitative Equity Report Overview

The quantitative report on equities consists of data, statistics and quantitative equity ratings on equity securities. Morningstar, Inc.'s quantitative equity ratings are forward looking and are generated by a statistical model that is based on Morningstar Inc.'s analyst-driven equity ratings and quantitative statistics. Given the nature of the quantitative report and the quantitative ratings, there is no one analyst in which a given report is attributed to; however, Mr. Lee Davidson, Head of Quantitative Research for Morningstar, Inc., is responsible for overseeing the methodology that supports the quantitative equity ratings used in this report. As an employee of Morningstar, Inc., Mr. Davidson is guided by Morningstar, Inc.'s Code of Ethics and Personal Securities Trading Policy in carrying out his responsibilities.

### Quantitative Equity Ratings

Morningstar's quantitative equity ratings consist of: (i) Quantitative Fair Value Estimate, (ii) Quantitative Star Rating, (iii) Quantitative Uncertainty, (iv) Quantitative Economic Moat, and (v) Quantitative Financial Health (collectively the "Quantitative Ratings").

The Quantitative Ratings are calculated daily and derived from the analyst-driven ratings of a company's peers as determined by statistical algorithms. Morningstar, Inc. ("Morningstar", "we", "our") calculates Quantitative Ratings for companies whether or not it already provides analyst ratings and qualitative coverage. In some cases, the Quantitative Ratings may differ from the analyst ratings because a company's analyst-driven ratings can significantly differ from other companies in its peer group.

i. **Quantitative Fair Value Estimate:** Intended to represent Morningstar's estimate of the per share dollar amount that a company's equity is worth today. Morningstar calculates the Quantitative Fair Value Estimate using a statistical model derived from the Fair Value Estimate Morningstar's equity analysts assign to companies. Please go to <http://global.morningstar.com/equitydisclosures> for information about Fair Value Estimate Morningstar's equity analysts assign to companies.

ii. **Quantitative Economic Moat:** Intended to describe the strength of a firm's competitive position. It is calculated using an algorithm designed to predict the Economic Moat rating a Morningstar analyst would assign to the stock. The rating is expressed as Narrow, Wide, or None.

**Narrow** – assigned when the probability of a stock receiving a "Wide Moat" rating by an analyst is greater than 70% but less than 99%.

**Wide** – assigned when the probability of a stock receiving a "Wide Moat" rating by an analyst is greater than 99%.

**None** – assigned when the probability of an analyst receiving a "Wide Moat" rating by an analyst is less than 70%.

iii. **Quantitative Star Rating:** Intended to be the summary rating based on the combination of our Quantitative Fair Value Estimate, current market price, Quantitative Uncertainty Rating, and momentum. The rating is expressed as One-Star, Two-Star, Three-Star, Four-Star, and Five-Star.

★ – the stock is overvalued with a reasonable margin of safety.

*Log (Quant FVE/Price) < -1\*Quantitative Uncertainty*

*Micro-Caps: Log (Quant FVE/Price) < -1.5\*Quantitative Uncertainty*

★★ – the stock is somewhat overvalued.

*Log (Quant FVE/Price) between (-1\*Quantitative Uncertainty, -0.5\*Quantitative Uncertainty)*

*Micro-Caps: Log (Quant FVE/Price) between (-1.5\*Quantitative Uncertainty, -0.75\*Quantitative Uncertainty)*

★★★ – the stock is approximately fairly valued.

*Log (Quant FVE/Price) between (-0.5\*Quantitative Uncertainty, 0.5\*Quantitative Uncertainty)*

*Micro-Caps: Log (Quant FVE/Price) between (-0.75\*Quantitative Uncertainty, 0.75\*Quantitative Uncertainty)*

★★★★ – the stock is somewhat undervalued.

*Log (Quant FVE/Price) between (0.5\*Quantitative Uncertainty, 1\*Quantitative*

*Uncertainty)*

*Micro-Caps: Log (Quant FVE/Price) between (0.75\*Quantitative Uncertainty, 1.5\*Quantitative Uncertainty)*

★★★★★ – the stock is undervalued with a reasonable margin of safety.

*Log (Quant FVE/Price) > 1\*Quantitative Uncertainty*

*Micro-Caps: Log (Quant FVE/Price) > 1.5\*Quantitative Uncertainty*

After the initial calculation for the star rating, there is a final filtering step based on the momentum of the company. We rank the companies based on their 12-1 month momentum, then restrict those below the 30th percentile to a maximum of 3 stars.

iv. **Quantitative Uncertainty:** Intended to represent Morningstar's level of uncertainty about the accuracy of the Quantitative Fair Value Estimate. Generally, the lower the Quantitative Uncertainty, the narrower the potential range of outcomes for that particular company. The rating is expressed as Low, Medium, High, Very High, and Extreme.

**Low** – the interquartile range for possible fair values is less than 10%

**Medium** – the interquartile range for possible fair values is less than 15% but greater than 10%

**High** – the interquartile range for possible fair values is less than 35% but greater than 15%

**Very High** – the interquartile range for possible fair values is less than 80% but greater than 35%

**Extreme** – the interquartile range for possible fair values is greater than 80%

v. **Quantitative Financial Health:** Intended to reflect the probability that a firm will face financial distress in the near future. The calculation uses a predictive model designed to anticipate when a company may default on its financial obligations. The rating is expressed as Weak, Moderate, and Strong.

**Weak** – assigned when Quantitative Financial Health < 0.2

**Moderate** – assigned when Quantitative Financial Health is between 0.2 and 0.7

**Strong** – assigned when Quantitative Financial Health > 0.7

### Other Definitions

i. **Last Close** – Price of the stock as of the close of the market of the last trading day before date of the report.

ii. **Quantitative Valuation** – Using the below terms, intended to denote the relationship between the security's **Last Price** and Morningstar's quantitative fair value estimate for that security.

**Undervalued – Last Price** is below Morningstar's quantitative fair value estimate.

**Fairly Valued – Last Price** is in line with Morningstar's quantitative fair value estimate.

**Fairly Valued – Last Price** is in line with Morningstar's quantitative fair value estimate.

**Overvalued – Last Price** is above Morningstar's quantitative fair value estimate.

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Based on their quantitative scores, companies are grouped into one of five Risk Categories (negligible, low, medium, high, severe). These risk categories are absolute, meaning that a 'high risk' assessment reflects a comparable degree

of unmanaged ESG risk across all subindustries covered.

The ESG Risk Rating Assessment is a visual representation of Sustainalytics ESG Risk Categories on a 1 to 5 scale. Companies with Negligible Risk = 5 Globes, Low Risk = 4, Medium Risk = 3 Globes, High Risk = 2 Globes, Severe Risk = 1 Globe. For more information, please visit [sustainalytics.com/esg-ratings/](https://sustainalytics.com/esg-ratings/)

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