

Cuatroochenta looks back at a very successful first year on BME Growth

A year has now elapsed since Cuatroochenta – a company specialised in developing and implementing digital cloud and cybersecurity solutions to meet the challenges and objectives of its clients located in Europe and Latin America – went live on the BME Growth market. Since its listing debut, Cuatroochenta has achieved a number of notable milestones.

On the 22nd of October 2020, the technology firm joined BME Growth to boost its growth through a capital increase that would allow it to finance acquisitions. Before being listed on BME Growth, Cuatroochenta was part of the Pre Market Environment program, a training and networking program offered by BME to provide growing SMEs with information on how capital markets work and how to get access to private and institutional investors.

Since its debut on BME Growth, Cuatoochenta, which is currently present in Barcelona, Madrid, Burgos, Panama, Bogota, Santo Domingo and Santiago de Chile, has increased its net turnover by 123% and achieved an EBITDA of €890,000, in pro forma figures referring to the financial report for the first half of 2021, audited and communicated to the market this month.

Its successful stay on the stock market has also allowed the company to revalue significantly, from €9.35 at the exit to €16.40 per share at 30 September 2021, an increase of 75%. Moreover, driven by its strategy of inorganic but also organic growth, the company has strengthened its position as a software provider for leading companies in Spain and Latin America.

In the words of Mr. Alfredo Cebrián Fuertes, CEO and co-founder of Cuatroochenta, "Cuatroochenta's participation in BME Growth has exceeded our expectations, especially in terms of positioning the firm in the market. Our intention now is to exceed the expectations of the shareholders who are betting on us. Thanks to Cuatroochenta's performance in BME Growth, the company is in an unbeatable position to develop its growth plans".

The BME Growth is a platform that enables promising SMEs (small to medium sized enterprises) to access the capital markets. In Spain, this is especially critical given that 99% of the country's businesses are SMEs, and they comprise 65% of domestic GDP while employing 80% of the local workforce. However, the ability to list on the platform is open to companies irrespective of their geographical location. While participation on the BME Growth is not limited to any particular sector, companies involved in technology, biotech and health, engineering, telecoms and renewables are all well represented.

By giving SMEs access to capital and liquidity, the BME Growth can help them compete on a global scale. In time, some firms may enjoy huge success, potentially resulting in them listing on the main Stock Exchange itself. In addition to being incredibly transparent and well-supervised, the BME Growth market provides advisory services to SMEs helping them with the listing process and beyond. It also has an expanding group of qualified investors who support, trust and follow the organic and inorganic growth plans presented by the companies.

The BME Growth has been instrumental in nurturing and facilitating the success of Cuatroochenta and a number of other leading SME companies, by providing them with financing, liquidity and invaluable advice.