

EiDF celebrates its first anniversary on BME Growth

A year has now elapsed since EiDF –a vertically integrated solar PV– went live on the BME Growth Market.

Since being listed on the BME Growth last year, EiDF has achieved several key milestones in the Spanish market: self-consumption market is the main growth pillar in EiDF's and the entrance door for an integrated business model with generation and supply, together with the acquisition of ODF and Nagini in supply in 2022.

The company has just updated its strategic plan 2022-2025, raising its targets for the period as a result of a higher target achievement in Q1.

At the end of 2021, EiDF had an EBITDA of 11 €M, seven times higher than the previous year, and a revenue of 45.7€M, which means that the company has achieved all the targets set.

In 2022, a year after the company went public on the BME Growth, EiDF has raised its market cap as and its EBITDA is estimated at 30 €M with a stellar performance on the back of amazing operation and financial results.

In the words of Mr. Fernando Romero, Chairman and CEO of the company: "Our main focus is to achieve a sustained and steady growth that allow us to continue facing new energy challenges in an agile and responsible way, conscious of our commitment with our clients, society and the environment".

BME Growth is a platform that enables promising SMEs (small to medium sized enterprises) to access the capital markets. In Spain, this is especially critical given that 99% of the country's businesses are SMEs, and they comprise 65% of domestic GDP while employing 80% of the local workforce. However, the ability to list on the platform is open to companies irrespective of their geographical location. While participation on BME Growth is not limited to any particular sector, companies involved in technology, biotech and health, engineering, telecoms and renewables are all well represented.

By giving SMEs access to capital and liquidity, BME Growth can help them compete on a global scale. In time, some firms may enjoy huge success, potentially resulting in them listing on the main Stock Exchange itself.

In addition to being incredibly transparent and well-supervised, the BME Growth market provides advisory services to SMEs helping them with the listing process and beyond. It also has an expanding group of qualified investors who support, trust and follow the organic and inorganic growth plans presented by the companies.

BME Growth has been instrumental in nurturing and facilitating the success of EiDF and several other leading SME companies, by providing them with financing, liquidity and invaluable advice.