

Endurance celebrates its first anniversary on BME Growth

A year has now elapsed since Endurance – which specialises in the manufacture of lithium-ion batteries for electric mobility – went public on the BME Growth Market.

In the first year since the IPO, Endurance, which is now present in more than 5 countries, has achieved numerous business milestones.

At the end of 2021, Endurance had revenues of EUR 4,689,919 million, representing an increase in net sales of 107% compared to the previous year.

In 2022, a year after it was listed BME Growth, the company is well-established in the Spanish market for lithium batteries for industrial traction with a leading position and has started sales in international markets such as France, Benelux, Italy and Germany. Furthermore, it has taken steps to position itself as a Spanish player in both the naval sector and in the urban mobility sector with the delivery in 2021 of the first units of a type of batteries for river tourism boats, as well as the batteries for a series of self-guided shuttle vehicles.

Ander Muelas, CEO of Endurance, stated: "After a year of trading, the company has gained the visibility and relevance necessary to accelerate the strategic objectives of both the internationalisation of its industrial traction line and the opening of the Naval and Urban lines. With this organic growth on track, the company, which is already working on its inorganic growth strategy, is focusing on the search for different partners to accompany and accelerate the achievement of its development plans".

BME Growth is a platform that enables promising SMEs (small to medium sized enterprises) to access the capital markets. In Spain, this is especially critical given that 99% of the country's businesses are SMEs, they account for 65% of domestic GDP and employing 80% of the country's workforce.

By giving SMEs access to capital and liquidity, BME Growth can help them compete on a global scale. In time, some firms may enjoy huge success, potentially resulting in them listing on the main Stock Exchange itself.

In addition to being incredibly transparent and well-supervised, the BME Growth market provides advisory services to SMEs helping them with the listing process and beyond. The market also has a growing group of qualified investors who support, trust and follow the organic and inorganic growth plans presented by the companies.