

Griñó Ecologic celebrates its tenth anniversary on BME Growth

For Griñó Ecologic July 29, 2011 is a day to remember. That day marks for them their first trading day on BME Growth, the SME market offered by the Spanish stock exchange. Since then, 10 years have gone by, and the company achieved a number of milestones.

Griñó Ecologic, is a business group leader in environmental services and the generation of green energy. With over 80 years of experience and a constant commitment to innovation, focuses on environmental services, waste treatment and energy. Since their debut on BME Growth in 2011, the company had a sales increase of 61% and reached an EBITDA of €8.4 million.

Its successful tenure in the stock market has also allowed the company to position itself in a privileged position in the market to become one of the main operators in the environmental sector at national level, specifically developing the activities of collection, management, recovery, valorization, and treatment of waste, as reflected in its track record.

In the words of Mrs. Rosa Forcada, CEO of Griñó Ecologic, "We value very favorably the ten years of listing on the BME Growth, as it has allowed us to position ourselves as a benchmark player in the waste treatment sector: The company has been strengthened, allowing us to face the expansion of our business with greater stability and commitment. We have professionalized the front-line teams and the corporate governance structure, which has allowed us to provide the information that investors require. It has forced the company to grow in seriousness, fundamentals and team".

The BME Growth is a platform that enables promising SMEs (small to medium sized enterprises) to access the capital markets. In Spain, this is especially critical given that 99% of the country's businesses are SMEs, and they comprise 65% of domestic GDP while employing 80% of the local workforce. However, the ability to list on the platform is open to companies irrespective of their geographical location. While participation on the BME Growth is not limited to any particular sector, companies involved in technology, biotech and health, engineering, telecoms and renewables are all well represented.

By giving SMEs access to capital and liquidity, the BME Growth can help them compete on a global scale. In time, some firms may enjoy huge success, potentially resulting in them listing on the main Stock Exchange itself. And this is a milestone that, in the words of Rosa Forcada, the group has set for when the circumstances arise.

In addition to being incredibly transparent and well-supervised, the BME Growth market provides advisory services to SMEs helping them with the listing process and beyond. It also has an expanding group of qualified investors who support, trust and follow the organic and inorganic growth plans presented by the companies.

The BME Growth has been instrumental in nurturing and facilitating the success of Griñó Ecologic and a number of other leading SME companies, by providing them with financing, liquidity and invaluable advice.