

Madrid, 5 May 2026

Regulatory announcement

LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A.

Q1 2026 Preliminary Results and Comparative Analysis vs Q1 2025 and Q4 2025

Lleida.net Sees Sales Decline 11% in First Quarter and Reduces Net Financial Debt by €434,000

In accordance with the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse, Article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity regarding the information to be provided by Growth Companies, LLEIDANETWORKS SERVEIS TELEMÀTICS S.A.: (hereinafter, “Lleida.net” or the “Company”) hereby discloses the following information, which has been prepared under the sole responsibility of the issuer and its directors. The detailed information in this report provides a preview of Lleida.net's Consolidated Income Statement for the first quarter of 2026. It has been compiled using unaudited accounting data available to the Board of Directors:

Technology services company Lleida.net (BME:LLN, EPA:ALLN), listed on the Madrid and Paris stock exchanges, posted sales of €4.715 million in the first quarter of 2026, compared with €5.290 million in the same period of 2025. These results represent an 11% drop over the period.

Year-on-Year Comparison (Q1 2025 vs. Q1 2026):

Pre-tax profit stood at €333,000, 48% below the previous year. EBITDA fell 28% to €877,000, and excluding capitalizations it declined 33% to €653,000. Gross margin reached €2.626 million, a 12% decrease. As a percentage of sales, it remained stable at 56%, compared with 57% in Q1 2025.

Operating profit fell 50% to €358,000, after amortization of €519,000. Exchange rate differences contributed a positive €7,000, compared with a negative €32,000 the previous year. These results are a consequence of the company's historic growth in the last quarter of 2025.

The Notification line grew 22% to €619,000, adding €112,000 over Q1 2025, and was the fastest-growing line in the period, the Contracting line experienced a 23% decline, falling to €813,000, in line with the market activity trend and Other SaaS dropped 17% to €798,000.

SMS Wholesale fell 16%, settling at €1.513 million, the Commercial SMS line remained flat at €972,000, virtually unchanged from the previous year, reflecting its stability in the company's development.

Sequential Comparison (Q4 2025 vs. Q1 2026)

On a quarter-over-quarter basis, revenue fell slightly by 2% from Q4 2025, when billings reached €4.795 million.

EBITDA, however, improved by 8% to €877,000, pre-tax profit stood out, growing 64% from €203,000 to €333,000. Operating profit advanced 31%. And Gross margin improved 6% in absolute terms and four percentage points as a share of sales, rising from 52% to 56%.

By business line, Other SaaS led growth with a 26% advance, adding €165,000 over Q4 2025. Contracting grew 5%, Notification gave back 8% versus the previous quarter. Commercial SMS fell 12%, and SMS Wholesale retreated 6%.

Debt Reduction

Total debt fell 10% during the quarter, from €6.976 million to €6.336 million as of March 31, 2026. Short-term debt fell 9% to €3.505 million. Long-term debt was cut by 11% to €2.831 million. Net financial debt stands at €5.351 million, 8% below the close of 2025, or €434,000 lower.

The company attaches to this inside information announcement the detailed information relating to the quarter. Likewise, on Wednesday, 6 May 2026, Sisco Sapena, the company's CEO, together with Arrate Usandizaga, the company's CFO, will hold a webinar at 12:00, during which the figures provided in the earnings preview will be discussed and attendees' questions will be answered at <https://www.lleida.net/webinar>. Prior registration is required to attend the webinar.


We are available for any further clarification or detailed discussion you might require.

Kind regards,

Madrid, 5 May 2026

Francisco Sapena Soler

CEO and Chairman of the Board



Lleida.net
Quarterly Earnings Presentation
Q1 2026
May 5th, 2026





Disclaimer.

In accordance with the provisions of Article 17 of Regulation (EU) No, 596/2014 on market abuse and Article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity on information to be provided by Expanding Companies, LLEIDANETWORKS SERVEIS TELEMÀTICS S. A.: (hereinafter "Lleida.net, or the "Company") hereby informs you of the following information, which has been prepared under the sole responsibility of the issuer and its administrators.

The information detailed in this report constitutes a preview of Lleida.net's Consolidated Income Statement for the first quarter of 2026 and has been prepared on the basis of the unaudited accounting information available to the Board of Directors.



First Quarter 2026 Highlights.

Year-over-year results

Sales: €4,715M (-11%)

EBITDA: €877,000 (-28%)

Pre-tax profit: €333,000 (-48%).

Operating income: €358,000 (-50%)

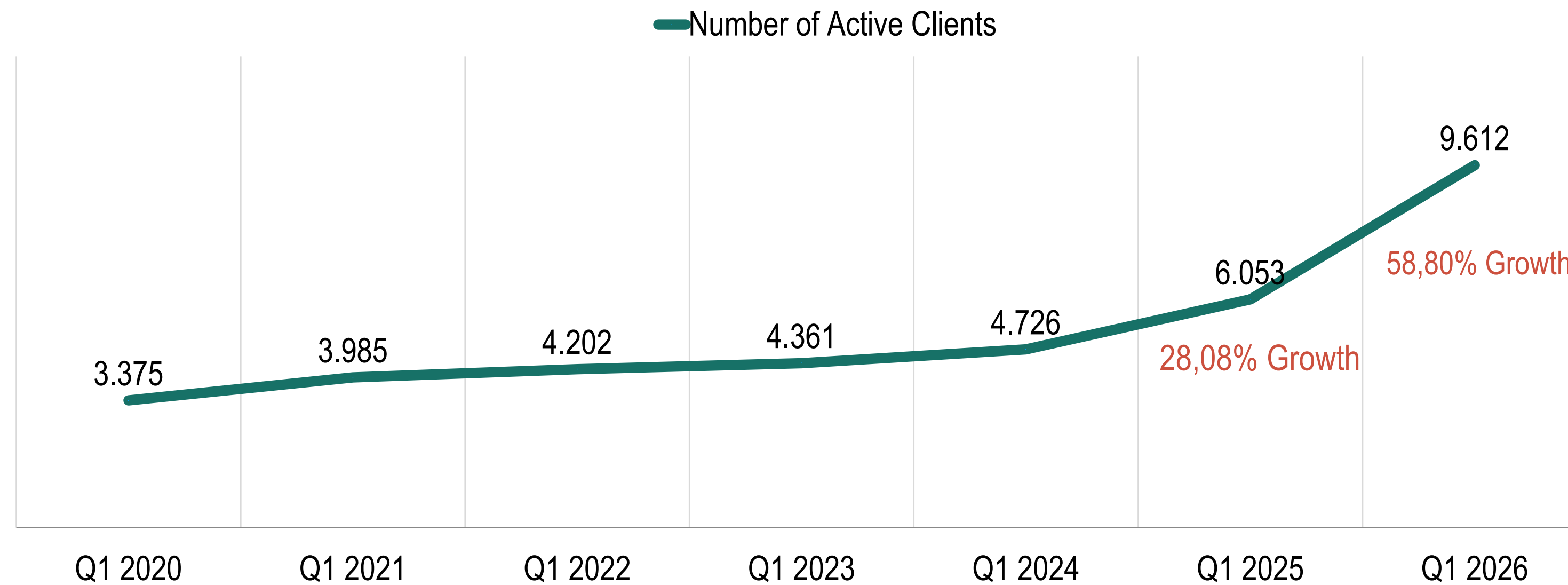
Growth in active customers

Consolidated acquisition of clients, historical maximum: **9,612 active clients, 58,80% more than Q1 2025.**

2026 is going to be year driven by new sales processes

Our number of active clients has grown exponentially in the past 24 months, mostly due to a demand increase fuelled by the adoption of new legal notification obligations as per new Spanish laws.

The redesign and automation of our client onboarding process is already driving stronger client acquisition. Our traditional geographic model has been transformed into a new managed vs. self-managed account model rule.



Financial Results Q1 2026

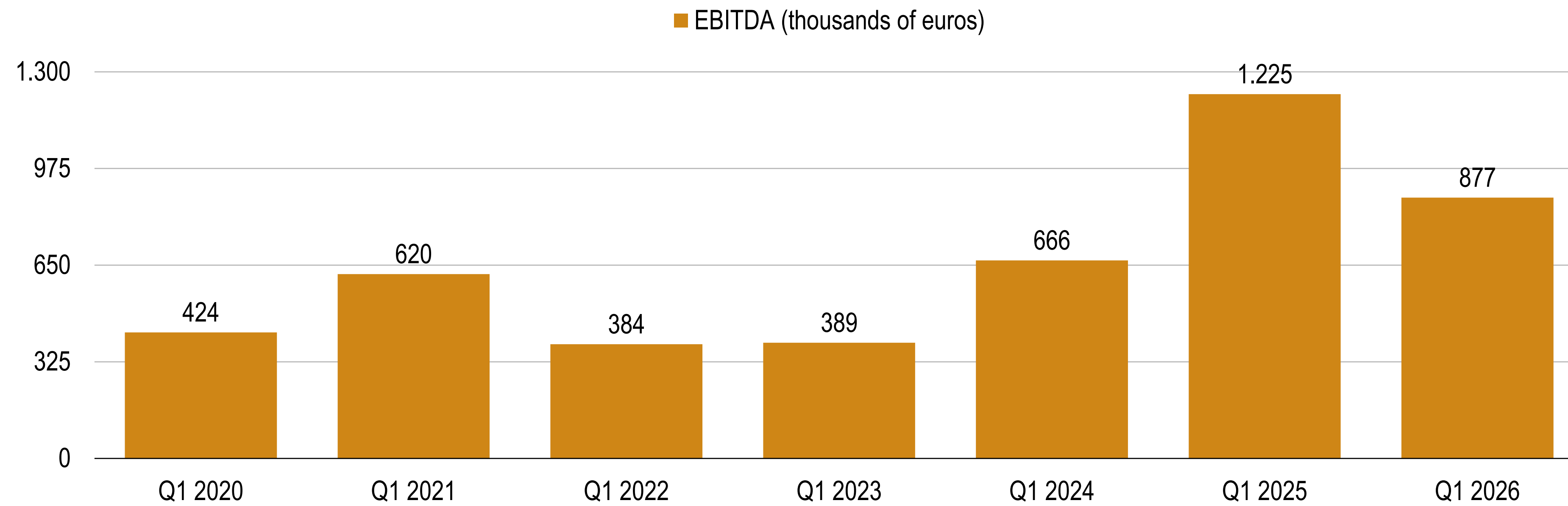
Estimated figures in thousands of euros consolidated	Q1 2025	Q1 2026	Var, €	Var, %
Revenue	5,290	4,715	(575)	-11%
Cost of Sales	-2,290	(2,089)	(201)	-9%
Gross Profit	3,000	2,626	(374)	-12%
Gross Profit Margin (%)	57%	56%		
Personnel Expenses	(1,409)	(1,314)	(95)	-7%
External Services	(624)	(655)	31	5%
Other Operating Income	5	12	7	140%
Other Income	(4)	(16)	(12)	-300%
EBITDA excluding capitalizations	968	653	(315)	-33%
Capitalizations	257	224	(33)	-13%
EBITDA	1,225	877	(348)	-28%
Depreciation	(509)	(519)	10	2%
Operating Income	716	358	(358)	-50%
Net Financial Income	(43)	(32)	(11)	-26%
Foreign Exchange Differences	(32)	7	39	122%
Income Before Tax	641	333	(308)	-48%

Financial Results Q1 2026

Estimated figures in thousands of euros consolidated	Q4 2025	Q1 2026	Var, €	Var, %
Revenue	4.795	4,715	(80)	-2%
Cost of Sales	-2.313	(2,089)	(224)	-10%
Gross Profit	2,482	2,626	144	6%
Gross Profit Margin (%)	52%	56%		
Personnel Expenses	(1.241)	(1,314)	73	6%
External Services	(791)	(655)	(136)	-17%
Other Operating Income	3	12	9	300%
Other Income	52	(16)	(68)	-131%
EBITDA excluding capitalizations	505	653	148	29%
Capitalizations	398	224	(84)	-27%
EBITDA	813	877	64	8%
Depreciation	(540)	(519)	(21)	-4%
Operating Income	273	358	85	31%
Net Financial Income	(61)	(32)	(29)	-48%
Foreign Exchange Differences	(9)	7	16	178%
Income Before Tax	203	333	130	64%

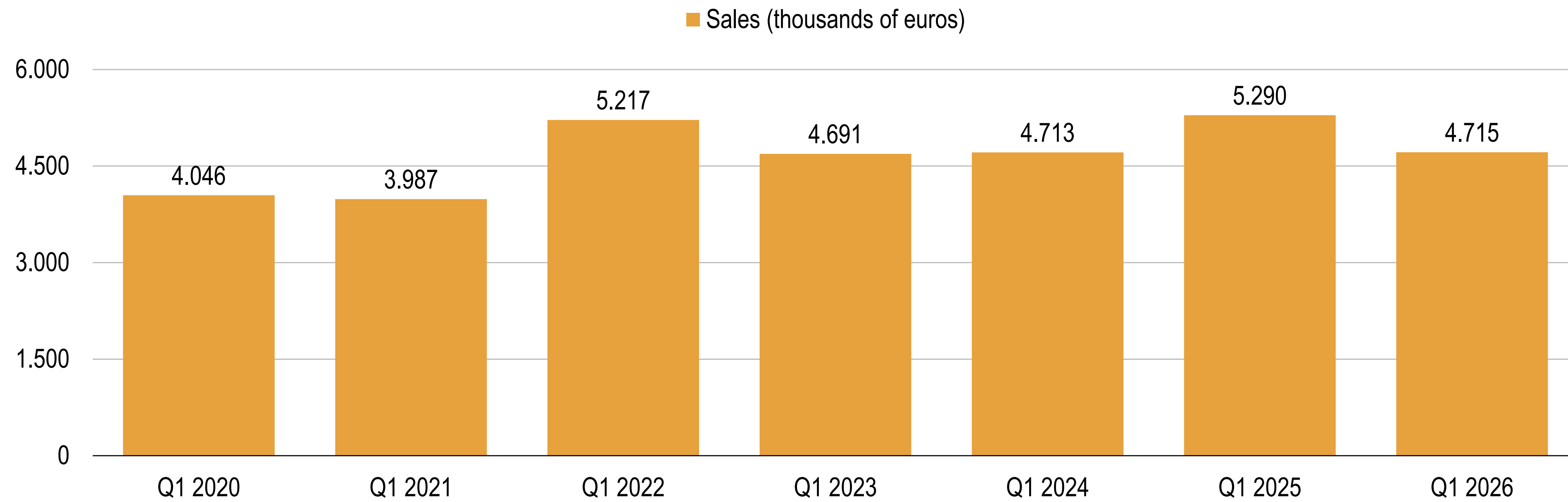


EBITDA Q1 2026.

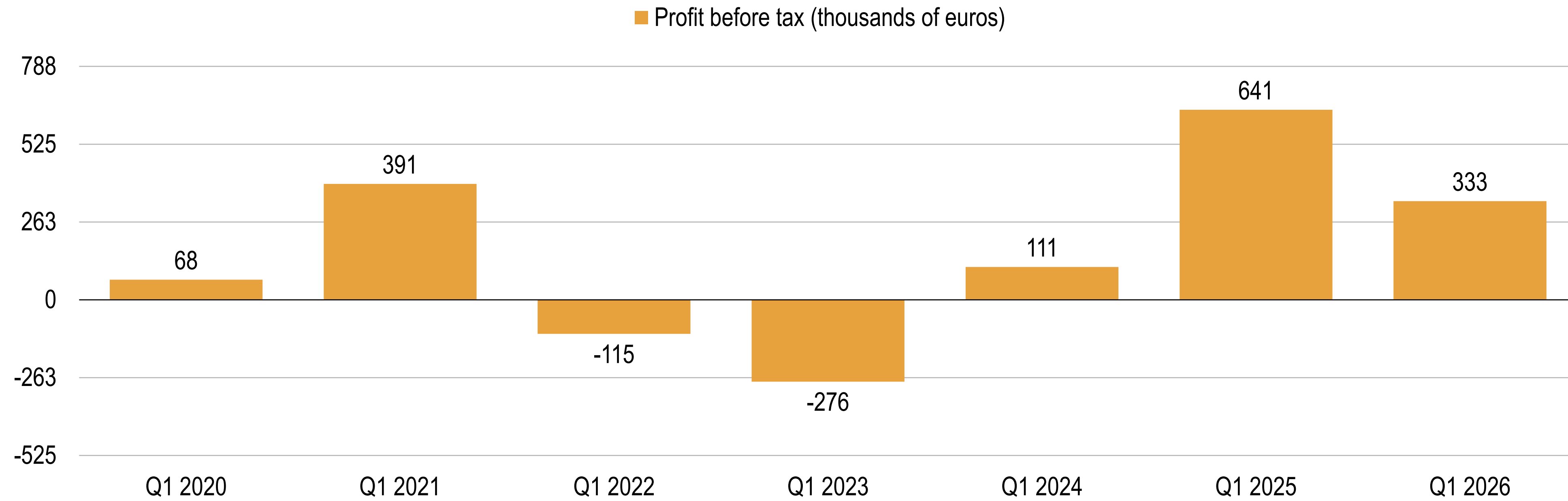




Sales Q1 2026.



Pre-tax profit Q1 2026



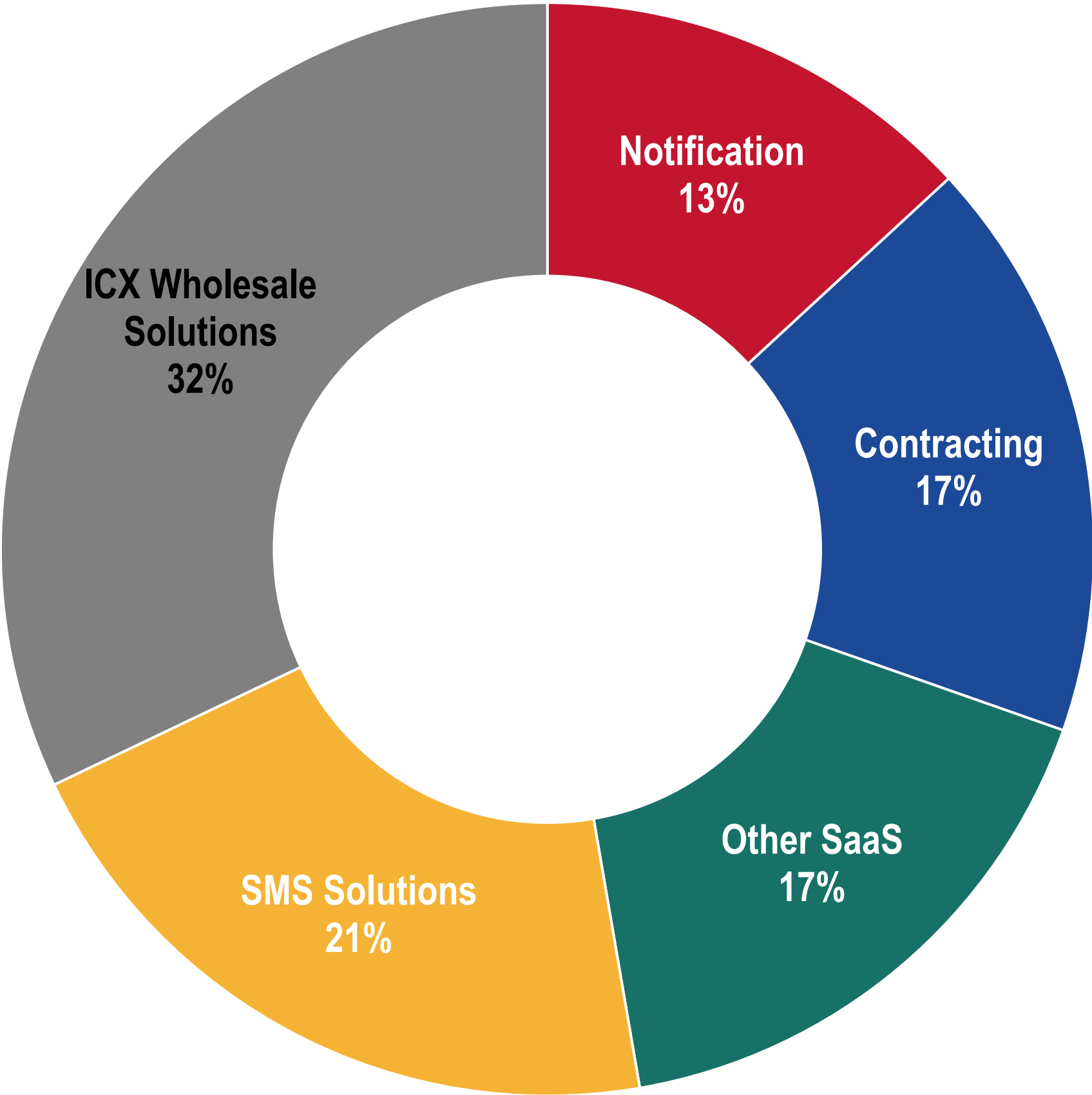


Results by Business Line

	Q1 2025	Q1 2026	Var, €	Var, %
Notification	507	619	112	22%
Contracting	1,051	813	(238)	-23%
Other SaaS	967	798	(169)	-17%
SMS Solutions	973	972	(1)	0%
ICX Solutions WHOLESALE	1,792	1,513	(279)	-16%
Total	5,290	4,715	(575)	-11%

Sales Mix.

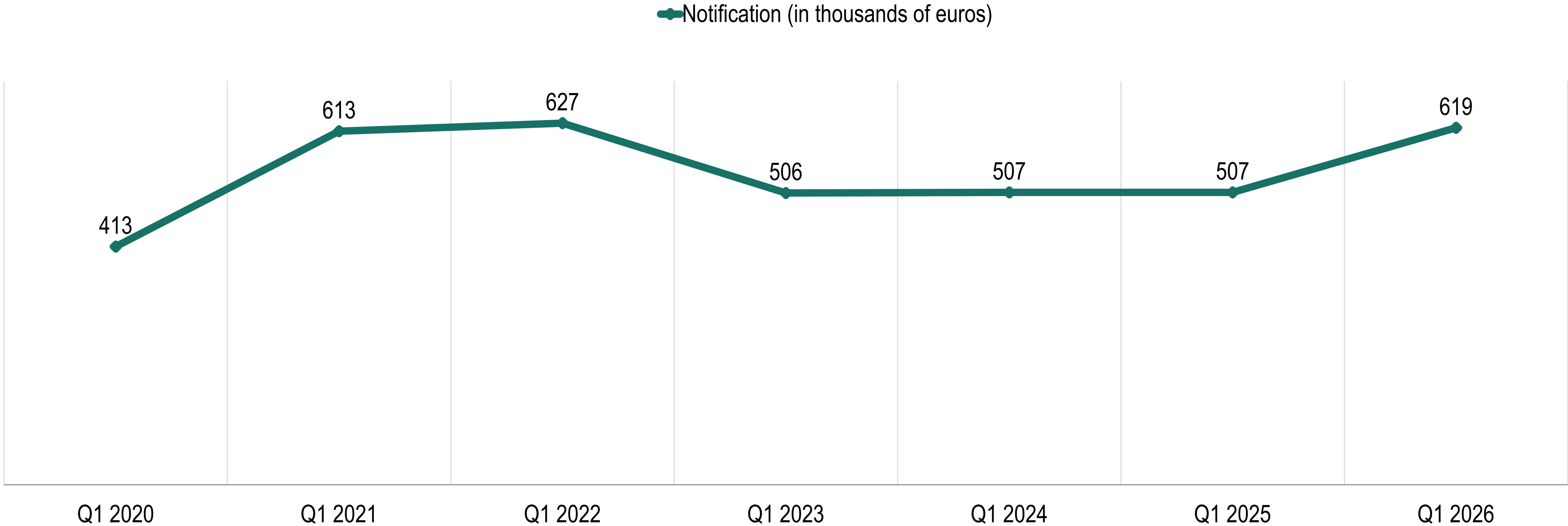
Lleida.net continues to operate with a solid balance between its SaaS lines and SMS lines, which remains a stronghold for the company.





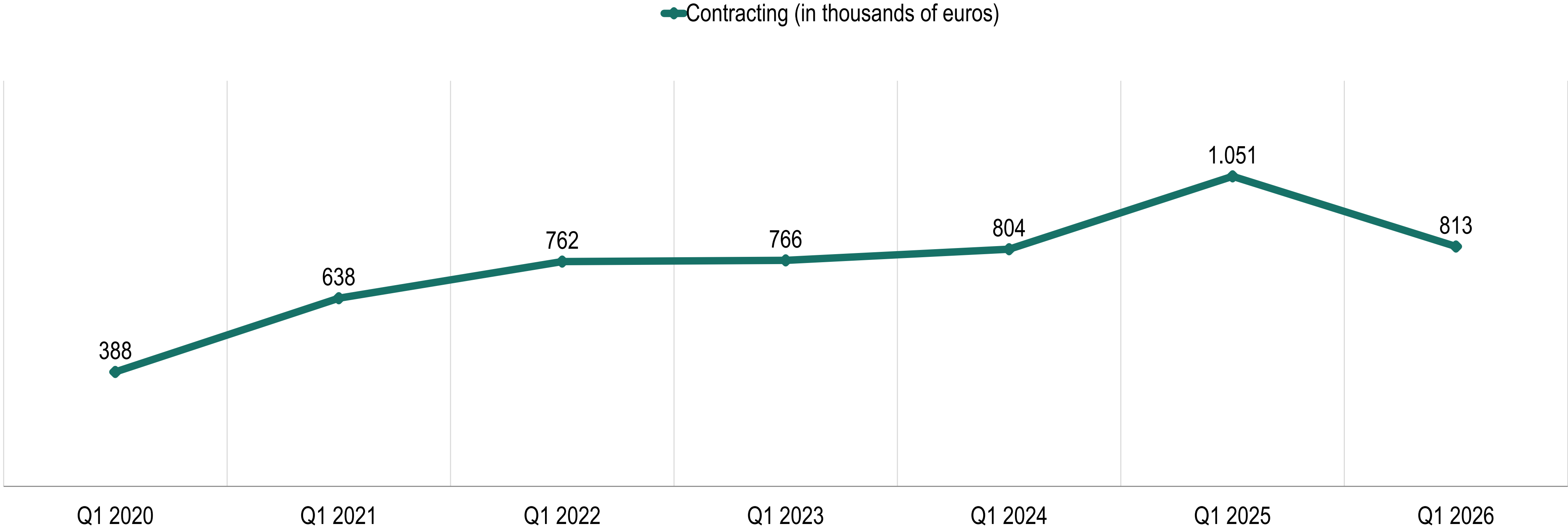
Growth in traditional SaaS lines.

As explained a quarter ago, we have benefited from the entry into force of new laws requiring reliable digital communications prior to legal proceedings. Our notification service line continues to grow steadily, and we can predict with some certainty a future increase in our results in the area of certified electronic notification.



Growth in traditional SaaS lines.

A reduction in the contracting service line has traditionally been a consequence of slower economic growth in the economies where we operate.

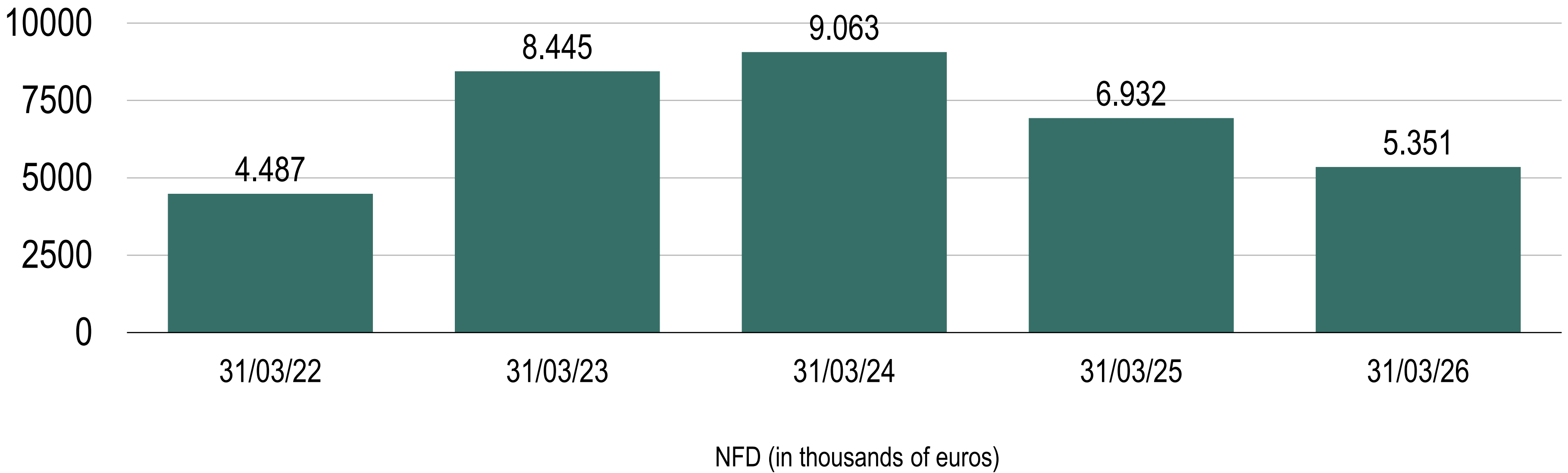



Net Financial Debt Q1 2026.

Thousands of euros	31/12/25	31/03/26	Difference 31/12/2025-31/03/26	
			Dif, Euros	Dif, %
Short-term debt	3,820	3,505	(315)	(9%)
Long-term debt	3,156	2,831	(325)	(11%)
Total financial debt	6,976	6,336	(640)	(10%)
Cash and other liquid assets	1,191	985	(206)	(21%)
Available	1,191	985	(206)	(21%)
DFN	5,785	5,351	(434)	(8%)

Net Financial Debt Q1 2026.

At the end of Q1 2026, our NFD/EBITDA ratio stands at 1.525 (1.790 on Q42025).





Thank you,
Lleidanetworks Serveis Telemàtics S.A.
ir@lleida.net

