



Castelló de la Plana, June 14, 2023

Soluciones Cuatroochenta, S.A. (hereinafter referred to "**Cuatroochenta**", "**Cuatroochenta Group**", the "**Company**" or "**the Group**"), by virtue of the provisions of Article 17 of the Regulation (EU) No 596/2014 on "Market abuse" and for the purposes of Article 227 of the Consolidated Text of the Securities Market Law, approved by Royal Decree 4/2015, of 23rd October and other concordant provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, hereby communicates to the market the following financial information:

### Other Relevant Information

#### Financial information as of March 31, 2023

Below is the breakdown of the main items in the income statement up to the EBITDA ratio as of March 31, 2023, for Soluciones Cuatroochenta, S.A. and its dependent companies compared to the same period of the previous year. The presented information has been prepared in accordance with International Financial Reporting Standards adopted by the European Union (IFRS-EU):

	March 31, 2023 (3 months)		March 31, 2023 (3 months)		Growth rate
<b>Revenues</b>	<b>5.252.259</b>	<b>100%</b>	<b>4.018.644</b>	<b>100%</b>	<b>31%</b>
Cost os Good Sales (*)	(1.640.613)	-31%	(1.106.631)	-28%	48%
<b>Gross Margin</b>	<b>3.611.646</b>	<b>69%</b>	<b>2.912.013</b>	<b>72%</b>	<b>24%</b>
Personnel expense (**)	(2.571.397)	-49%	(2.166.907)	-54%	19%
Other operating expenses	(766.321)	-15%	(582.739)	-15%	32%
Other operating incomes	106.059	2%	8.777	0%	1108%
<b>EBITDA</b>	<b>379.987</b>	<b>7%</b>	<b>171.144</b>	<b>4%</b>	<b>122%</b>
<b>ADJUSTED EBITDA</b>	<b>379.987</b>	<b>7%</b>	<b>248.027</b>	<b>6%</b>	<b>53%</b>

(\*) Includes the item "Variation in inventories" amounting to 12,669 euros as of March 31, 2023 (a decrease of 62,931 euros compared to March 31, 2022).

(\*\*) Includes the item "Work carried out by the group for its assets" amounting to 192,636 euros as of March 31, 2023 (218,897 euros as of March 31, 2022).

As of March 31, 2023, the Revenues has increased by 31% compared to the same date of the previous year, reaching 5,252,259 euros. Organic growth has increased by 24% compared to the revenues recorded on March 31, 2022, and has been complemented by the inorganic growth corresponding to the revenues recorded by Cloud Factory, S.L. (acquired in December 2022).

Recurring revenues for the first quarter have reached 2,895,897 euros, accounting for 64% of the total (excluding the Custom Development line), while the ARR (Annual Recurring Revenue), which represents the annual recurring revenues generated through subscriptions, contracts, or renewable agreements, calculated by taking the recurring revenues from March 2023 and annualizing them, amounts to 12.36 million euros.

As of March 31, 2023, Cuatroochenta has experienced an increase in the relative weight of the item "purchases" over revenues compared to March 31, 2022, increasing from 28% to 31%. This increase is

mainly due to changes in the mix of products and services sold, primarily driven by the growth of Sofistic (cybersecurity), whose activity partially involves the sale of licenses from third-party manufacturers outside the Group.

As of March 31, 2023, the decrease in the relative weight of the item "personnel expenses" compared to March 31, 2022, decreasing from 54% to 49%, demonstrates the Company's ability to leverage operationally thanks to the investment in structure made in previous years.

As a result of the effects, the recurring EBITDA as of March 31, 2023, has increased by 131,960 euros, a 53% increase compared to March 31, 2022, reaching an EBITDA of 379,987 euros. The revenue growth and optimization of the Group's structure have allowed the EBITDA margin over revenues to increase by 100 basis points, reaching 7%. During the first quarter of 2023, the Group has not incurred any extraordinary income or expenses.

#### **Investment in Pavabits, S.L. and Matrix Development System, S.A.**

Cuatroochenta maintains a 50% stake in the capital of the group formed by Pavabits, S.L. and Matrix Development Systems, S.A. In the Consolidated Annual Accounts, Interim Financial Statements, and other periodic information, these companies are accounted for using the equity method, reflecting their impact in the financial result.

Next, the recurring EBITDA as of March 31, 2023, of the group formed by Pavabits, S.L. and Matrix Development Systems, S.A., equal to the Company's ownership, is presented. It shows a very positive evolution compared to the same period of the previous year, with a 35% growth in revenues and a 189% growth in EBITDA:

	March 31, 2023		March 31, 2022		Growth rate
	(3 months)		(3 months)		
Revenues	772.263	100%	570.618	100%	35%
EBITDA	343.214	44%	118.800	21%	189%
<b>Equal EBITDA to Cuatroochenta's stake</b>	<b>171.607</b>	<b>0%</b>	<b>59.400</b>	<b>0%</b>	<b>189%</b>

In compliance with the provisions of BME MTF Equity Circular 3/2020, it is hereby expressly stated that the information provided herein has been prepared under the sole responsibility of the Company and its directors.

Sincerely yours,

Chief Executive Officer of Soluciones Cuatroochenta, S.A.

D. Alfredo Raul Cebrián Fuertes