Barcelona, 31 de octubre de 2025

ENERSIDE ENERGY, S.A. (en adelante "Enerside", la "Sociedad" o la "Compañía"), en virtud de lo previsto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión, y disposiciones concordantes, así como en la Circular 3/2020 de BME MFT Equity sobre información a suministrar por empresas incorporadas a negociación en el segmento BME Growth de BME MTF Equity, (en adelante "BME Growth") pone en su conocimiento la siguiente:

OTRA INFORMACIÓN RELEVANTE

Enerside Energy, S.A. adjunta la presentación de resultados correspondiente al primer semestre del ejercicio 2025.

De conformidad con lo dispuesto en la Circular 3/2020, se hace constar que la información comunicada por la presente ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y de sus administradores.

Quedamos a su disposición para cuantas aclaraciones precisen al respecto.

ENERSIDE ENERGY S.A

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PROFITABLE ENERGY SUSTAINABLE WORLD

H1 2025 RESULTS | October 2025

DISCLAIMER

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The Information reflects the current view of Enerside with respect to future events, and as such, do not represent any guarantee of future certain fulfilment, and are subject to risks and uncertainties that could cause the final developments and results to materially differ from those expressed or implied by such Information.

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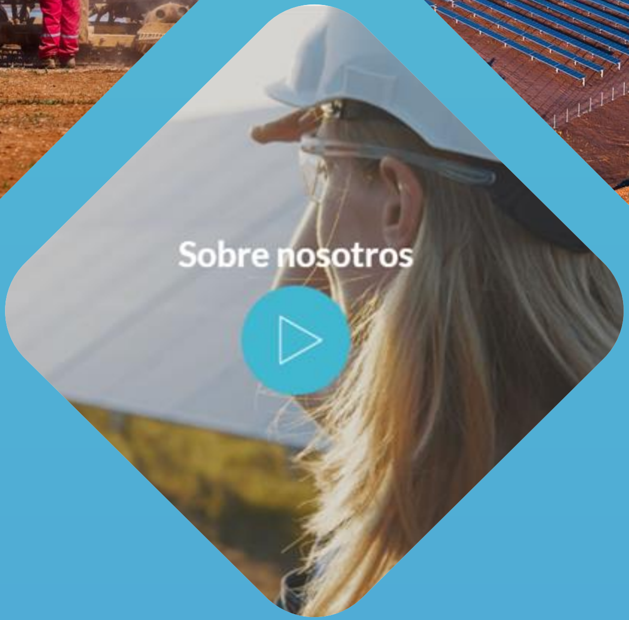
1. ABOUT ENERSIDE



ABOUT ENERSIDE – EXECUTIVE SUMMARY

Successful turn-around under challenging circumstances

Key Highlights **1H25 Results**	> Diversified portfolio consolidation: 4.8 GW of solar PV projects and 13.2 GWh of battery energy storage systems (BESS). > Agreement for the acquisition of 100% of the Group's Italian subsidiary, which entails: • An increase in attributable GAV to €245 million (+24% vs 1H 2024)[1] • Loan to Value reduced by 300 bps, to 26%[1] > Equity value according to analysts' reports: between €4.20 and €5.95 per share > 17% OPEX reduction vs 1H24, 52% OPEX reduction vs 1H23
Plan Impulsa on track	> Successfully adapted its strategy and positioning to navigate major market shifts, including the end of the ultra-low interest rate era and increased energy price volatility > Starting stage of Plan Impulsa third phase -> Profitable Growht: • Focus on own projects and consequent reduction of construction for 3rd parties • Cost Optimization on path to profitability: additional savings in place > Strengthen capital structure, with key transactions executed as subsequent events: • Capital increase of €8M executed on September 26th • Signed Term-Sheet for new financing of €31M

1. Considering the execution of the binding agreement for the acquisition of the remaining shares in the Italian subsidiary

ABOUT ENERSIDE – 1H25 CONSOLIDATED RESULTS

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Successful turn-around under challenging circumstances

Pipeline PV	Pipeline BESS	IPP	Assets Sold
4,8 GW	13,2 GWh	13 MW	509 MW[1]
Pipeline distributed across Italy, Spain, Chile and Brazil	BESS Stand Alone	In Operation	3 MW at COD

Attributable GAV[1]	Net Debt	Loan to Value[3]	Equity Value Research Analysts[4]
€245M	€63M	26%	€5.075/share
+24% vs 1H24	10% all-in cost	-300 pbs vs dec'24 LTV	+88% vs last closing price

1. Based on independent valuation by external appraisers as of December 2024 post Italian transaction | 3. Net Debt/Attr. GAV post Italian transaction | 4. Average Equity Value of JB Capital and Alantra

2. OPERATIONAL RESULTS

OPERATIONAL RESULTS – ENHANCED FLEXIBILITY

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Proven & flexible Business Model focused on Value Creation

Origination | **Project Development & Construction** | **Flexible Strategy to crystallize Value**

Originated **+5 GW** from scratch and with own teams

Organic

Inorganic (M&A)

1. 2022 – 0,9 GW
2. 2023 – 1,7 GW
3. 2024 – 40 MW

Sizable and Diversified Pipeline

4,8 GW | **13,2 GWh**

Asset Rotation
(Develop-to Sell & Build-to Sell)

Partnerships
(Partial Sale at RTB or COD)

Operation
(Build to Own)

OPERATIONAL RESULTS – 4.8 GW & 13.2 GWH OF PV & BESS

International presence with unique exposure to Italy and BESS

- Increased exposure to core markets (Italy) with 1,2 GW of PV
- Strong bet on BESS with 13,2 GWh of projects across different geographies

Solar PV

MW	Early Stage	Advanced	Backlog	In Operation	Total Pipeline
Spain	98	39	3	-	151
Italy	453	234	470	-	1.157
Total Europe	**551**	**284**	**473**	**-**	**1.308**
Brazil	2.482	513	249	-	3.243
Chile	14	156	38	13	222
Total LatAm	**2.496**	**669**	**287**	**13**	**3.465**
Total Solar	**3.047**	**953**	**759**	**13**	**4.773**

BESS

MWh	Early Stage	Advanced	Backlog	In Operation	Total Pipeline
Spain	876	440	10	-	1.322
Italy	5.192	5.832	200	-	11.224
Total Europe	**6.068**	**6.272**	**210**	**-**	**12.546**
Brazil	292	-	-	-	292
Chile	56	136	152	-	343
Total LatAm	**348**	**136**	**152**	**-**	**635**
Total BESS	**6.416**	**6.408**	**362**	**-**	**13.185**

OPERATIONAL RESULTS - 4.8 GW | 13.2 GWH DIVERSIFIED & MATURE PIPELINE

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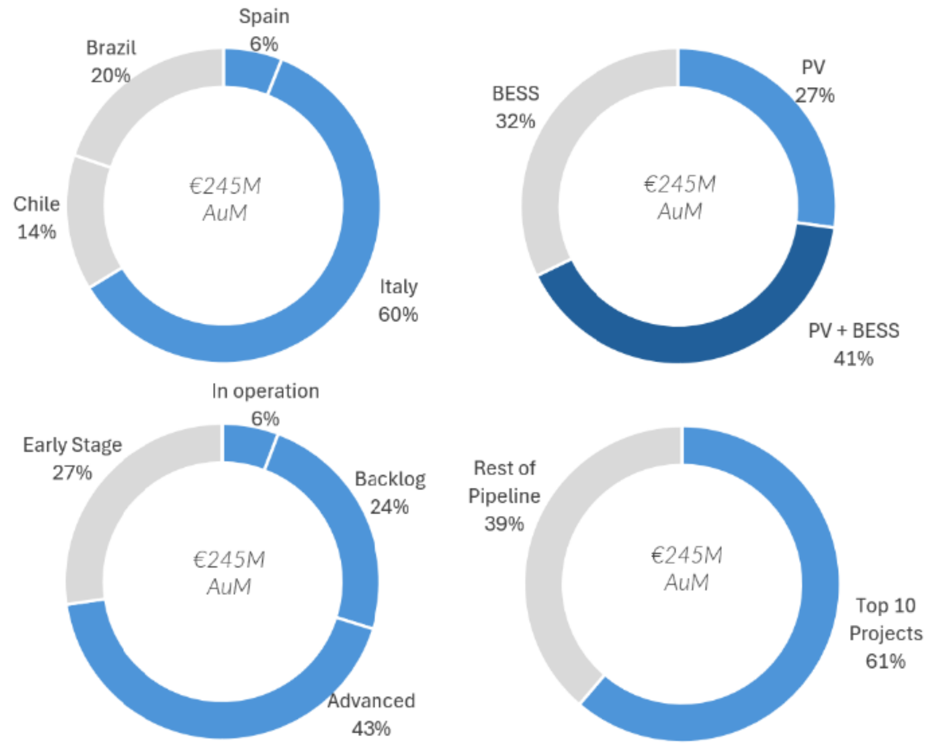
International presence with unique exposure to Italy and BESS

Pipeline Overview[1,2]

Est. RTB	Stage	% of Dev. Stage	Acc. GAV (€M)
	Organic & Inorganic opportunities under analysis > 4,0 GW (PV & BESS)	0-20%	€0M
	4,8 GW | 13,2 GWh	-	-
2027/28	Early Stage 3 GW | 6,4 GWh	20-50%	€67M
2026	Advanced 1 GW | 6,4 GWh	50-70%	€172M
2025	Backlog 0,8 GW 0,4 GWh	70-100%	€231M
	In Operation 13 MW[3]		€245M

Pipeline Overview by GAV[1]

Diversified Portfolio with unique exposure to Italy
66% of Assets under Management in Europe



1. As of FY2024 | 2. Based on independent valuation by external appraisers as of December 2024 | 3. IPP Rota do Sol I 3,3 MW (COD) sold to IVI Partners (Brookfield) in OCT'24. As of today, the total MW in operation is 13MW

OPERATIONAL RESULTS 1H25 – MAIN HIGHLIGHTS

Main highlights of the first semester 2025 - ITALY

Acquisition of 100% of the Italian company (binding agreement)

> Enserside signs a binding agreement to acquire 100% of its Italian subsidiary, previously co-owned with Alternative Green Energy Italy HoldCo 2 S.L. (AGE).

> The subsidiary's portfolio includes 1.2 GW of hybrid agri-voltaic projects and over 11.2 GWh of battery energy storage systems (BESS) located mainly in southern Italy.

> The transaction strengthens Enerside's strategic position in a key market with high energy demand, the highest electricity prices in Europe, and a favorable regulatory framework for renewable technologies.

Technology diversification, focus on BESS stand-alone model

> Italy stands out as a highly attractive market for BESS investments, driven by its complex geography, fragmented energy development, and significant room for growth compared to other European markets.

> The country's strong reliance on natural gas reduces price cannibalization risks, ensuring stable long-term revenues and visibility for investors even with the expansion of renewable generation.

> Government support through mechanisms such as MACSE auctions and the capacity market is fostering BESS development, while Enerside's hybridization of all its projects enhances their value and strengthens its competitive position.

OPERATIONAL RESULTS 1H25 – MAIN HIGHLIGHTS

Main highlights of the first semester 2025 - CHILE

Hybridization of PMGD Portfolio

> Enerside is implementing hybridization strategies in its Chilean PMGD projects, integrating battery storage to optimize profitability by shifting energy production to higher-priced nighttime hours and accessing additional markets such as ancillary services and capacity markets — a model validated through external Due Diligence by Enertis and Systep.

> The company's business model prioritizes asset rotation across different project stages (RtB, COD), identifying key risks and value creation opportunities at each phase in line with Enerside's strategic roadmap.

Financing process for the construction of Portfolio Paine

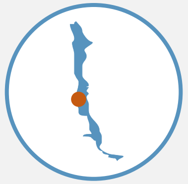
> Enerside is in an advanced process to secure financing for the Paine portfolio, with technical and market due diligences successfully completed and regulatory risks in the Chilean PMGD framework now mitigated following recent government communications.

> The Paine portfolio includes two operational solar projects (13.4 MWp) and five additional plants expected to reach RtB by Q4 2025 and COD by Q4 2026 — four hybridized with 31.1 MWp of solar capacity and 99.6 MWh of BESS, plus one standalone 5.3 MWp photovoltaic plant.

> The financing operation aims to ensure the necessary capital for project construction, reinforcing Enerside's growth and investment strategy in the Chilean renewable energy market.

13 MW fully developed, constructed and operated internally

IPP in Chile generates recurring revenues

PMGDs (DS 244)		MWp	COD	Expected EBITDA'25	Status
			2Q 2023	€0,5M	• Public purchase agreement with the Chilean grid • Bridge financing through the issuance of green bonds €4M
			2Q 2024	€0,4M	• Public purchase agreement with the Chilean grid • Project Finance with Infrastructure Bank
Total Expected EBITDA				**€0,9M**	

> The production of both plants has been consistently above the theoretical levels (90,4% vs 88,2% at Renaico, 90,9% vs 89,9% at Linares), demonstrating the performance beyond expectations.

> Enerside is considering the disvestment, taking advantage of the good momentum in the market for hybrid projects, as part of the asset rotation strategy included in the strategic plan 2025 - 2028.

During the first semester of 2025, Technical Due Diligence and Market Due Diligence have been completed satisfactorily by Enertis and Systep respectively.

3. FINANCIAL RESULTS

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Profit & Loss Statement H1 2025 – Audited

P&L Statement - €M	1H25	1H24	Variation
Asset Sales	-	-	-
Construction - EPC / BOS	(0,2)	1,2	(1,4)
IPP / O&M	0,8	1,2	(0,4)
Net Sales	**0,6**	**2,4**	**(1,8)**
Capitalized Expenses (Capex & Devex)	2,8	3,6	(0,8)
Total Revenue	3,5	6	(2,5)
COGS	(1,4)	(5)	3,6
Gross Margin	2	1	1
Overheads	(2,3)	(2,6)	0,3
Operating expenses	(0,9)	(1,3)	0,4
EBITDA[2]	(1,2)	(2,9)	1,7

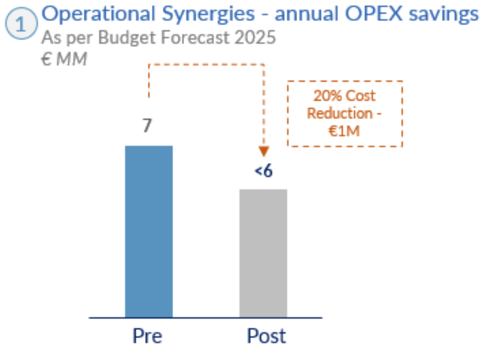
Consolidation of 2024 turn-around

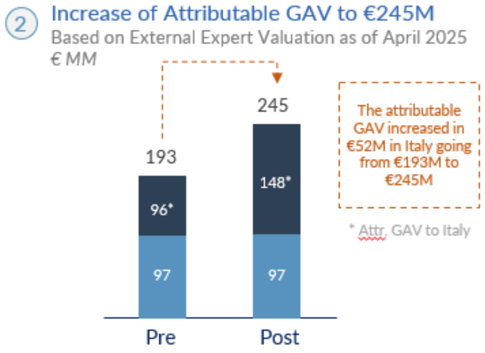
1. Increase in IPP revenue by 107% (1H24 includes Rota do Sol, sold on Dec'24).
2. Focus on own projects and discontinuation of Construction / EPC Business for third-parties -> Severe COGS reduction and Gross Margin improvement by 100%.
3. HoldCo expenses optimization (17% reduction vs 1H24, 52% reduction vs 1H2023).

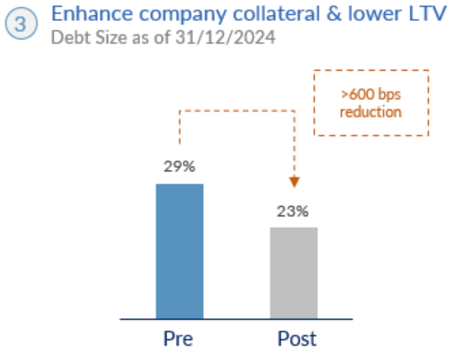
> Simplifying and optimizing the operational activities, focusing on the portfolio and having a clever investment strategy has enabled the company to mature the projects and to start different asset rotation processes that will be executed on the oncoming months.

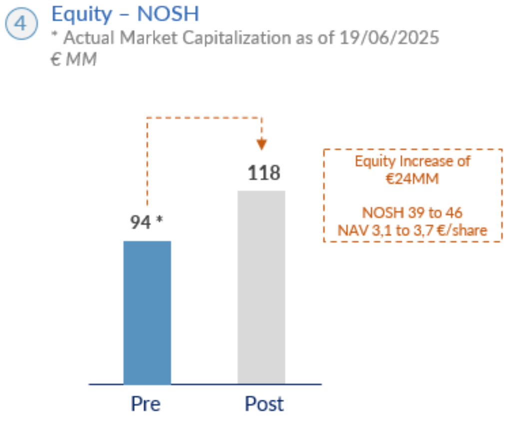
New non-monetary and monetary capital increases and refinancing of debt

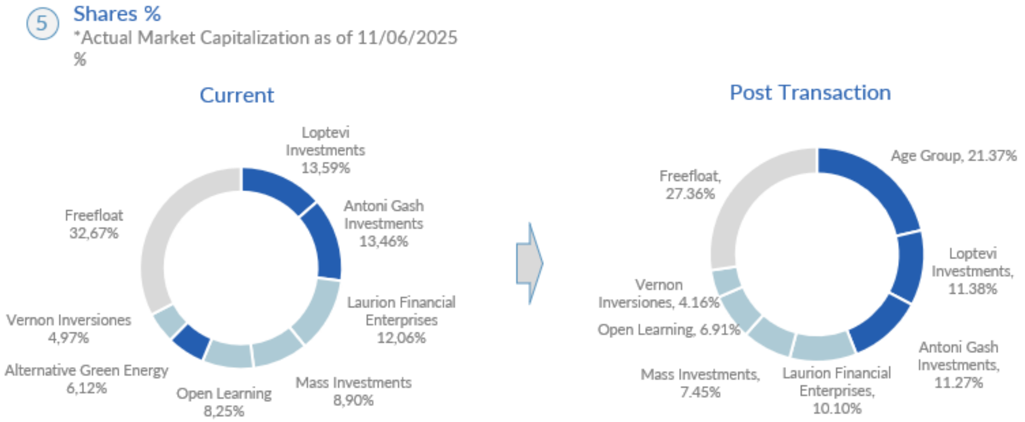
Non-monetary capital increase agreed with investor AGE:











Monetary capital increase and refinancing as subsequent events:

- Capital increase of €8M executed on September 26th
- Signed Term-Sheet for new financing of €31M with €15M additional facility under negotiations

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4. TAKEAWAYS

TAKEAWAYS

On track to a sustainable & profitable future

1. Stages 1 & 2 of Plan Impulsa were successfully executed during 2024

- Cost Optimization on path to profitability: +50% reduction of annualized Operating Expenses
- Strengthened core: High value creation through the development of our 4,8 GW pipeline of PV & 13,2 GWh BESS valued at €245M[1]
- Focus on Development and asset rotation in 2025-26, followed by IPP asset base consolidation with recurring cash flow and selective disposals in 2027-28

2. Enerside has focused on development during the first semester of 2025

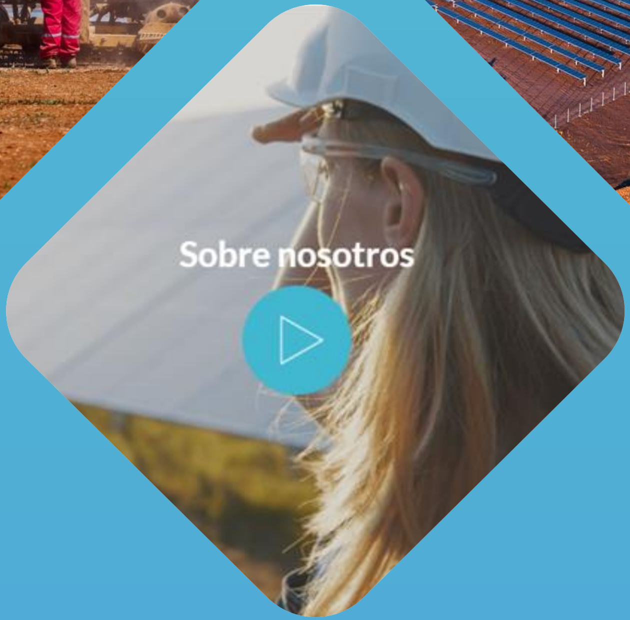
- Mature stages on Italian pipeline with many projects already presented at MASE
- Focus on BESS stand-alone model and Hybridization of PMGD Portfolio
- Multiple asset rotation processes ongoing, in advanced stages

3. that positions the company for a bright future supporting the Energy Transition

- New Opportunities: More than 4GW under analysis
- €8M monetary capital increase executed on sep'25 and non-monetary capital increase to be executed after binding agreement to acquire 100% of the Italian subsidiary
- Strategic agreement with tier 1 industrial partner to boost Italian portfolio and bring 1.000MW of PV and BESS projects to commercial operation

1. Based on independent valuation by external appraisers as of December 2024

5. APPENDICES

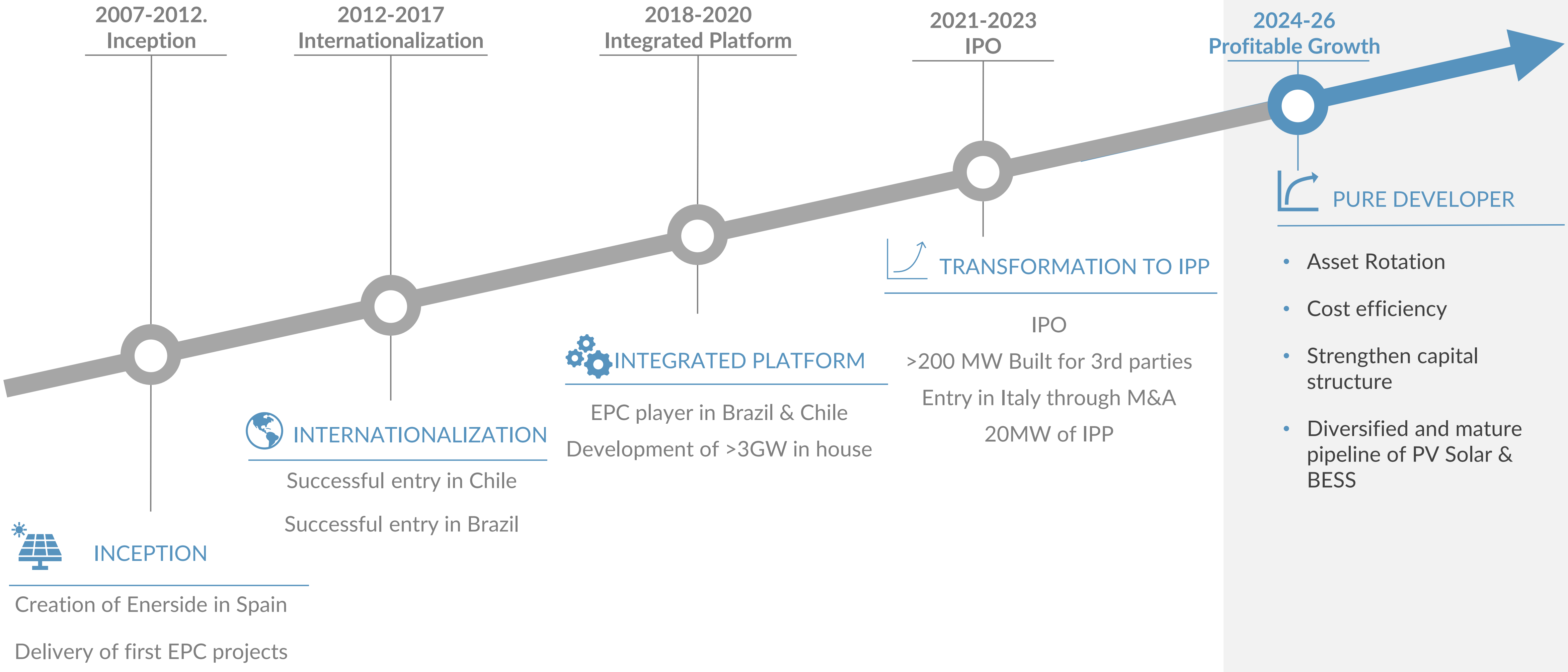


APPENDICES – PROVEN TRACK RECORD

A Solar PV specialist since 2007

Reaching key Targets since 2007

Key Company Milestones



OUR BUSINESS MODEL

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Integrated Platform with all capabilities in-house

1 Development – 22 Headcounts

Development of PV Solar projects until reaching RTB status

- Market research for new opportunities
- Prospecting & site sourcing
- Obtaining grid connection offer
- Development engineering studies
- Permitting
- Licensing
- Power Purchase Agreement negotiations
- Project Finance

RTB

Asset Rotation

High returns with strong competitive advantage across different markets

2 Construction – 8 Headcounts

EPCM provider from RTB to COD

Supervision of the following out-sources services:

- Site Preparation
- Engineering
- Procurement & Logistics
- Construction & Commission
- Owner's engineering

COD

Asset Rotation

Key to fully capture project value through construction de-risking

3 Operations – 12 Headcounts

O&M

- Asset management
- Just in time plant control
- PPA management & trading
- Operations & Maintenance

IPP

Build-to-own strategy to act as an independent power producer (IPP)

COD +

Asset Rotation

Strong cash-flow generation and predictability, **lowering cost of capital**

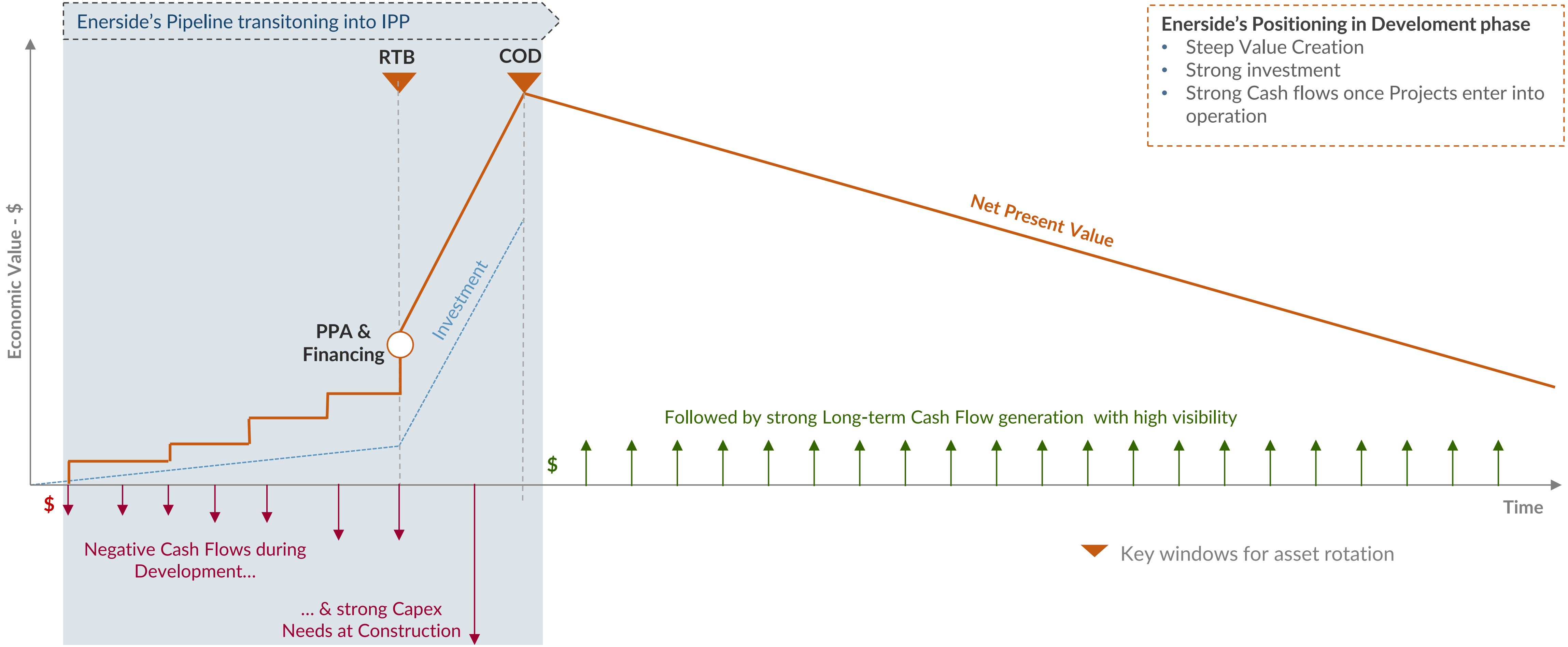
Ability to develop projects from scratch allows to fully capture value across the entire Lifecycle

+2/3 of Headcounts of the organization dedicated to its core business

Value creation and Cash flow through the life cycle of PV plant

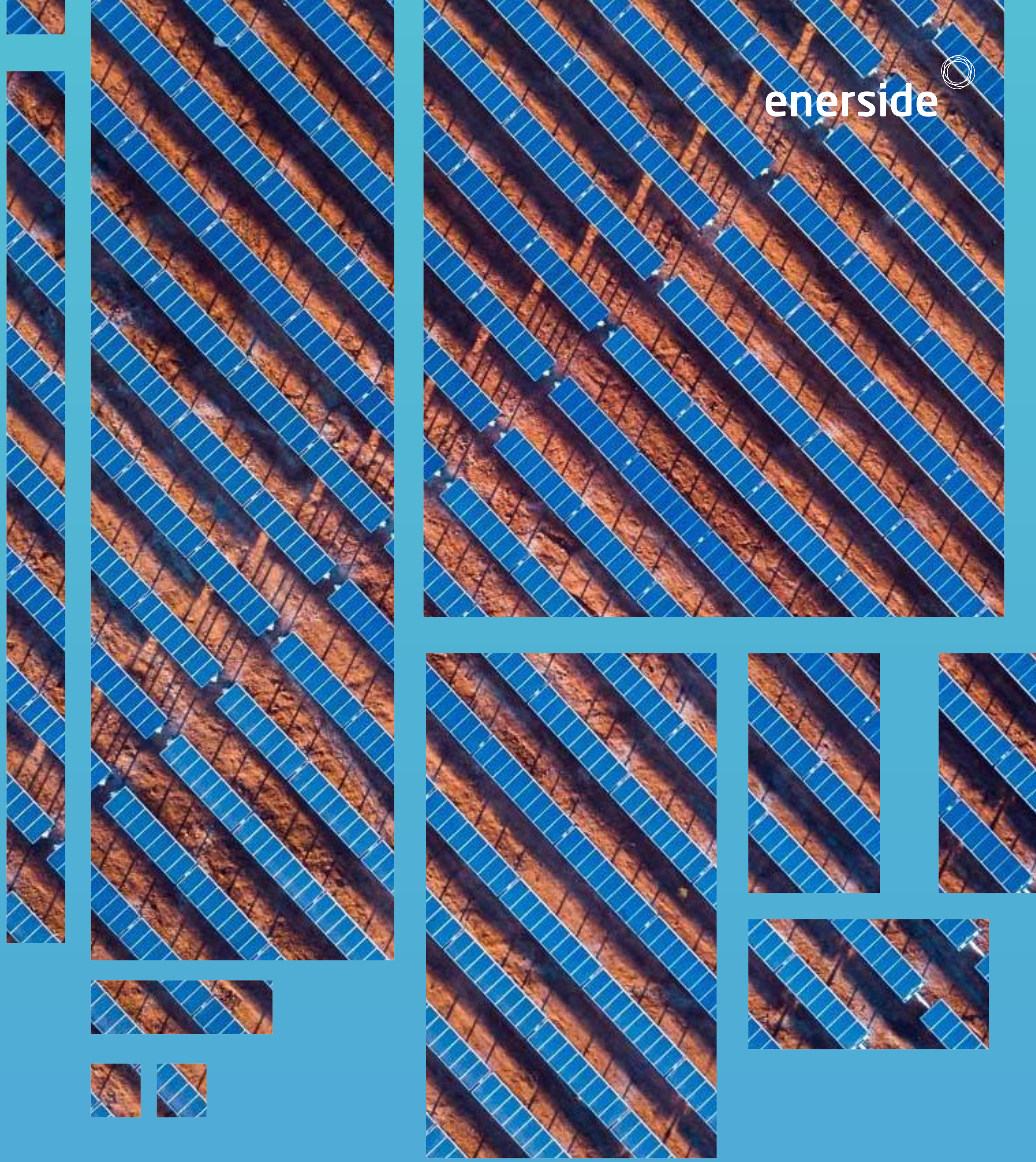
Overview of a Generic Solar PV Project (Illustrative)

Development	Construction	Operation
1 - 5 years Returns: +3x invested capital	< 1 year Project IRR +10%	25-30 years Yield compression of +250bp, as project fully de-risked



Enerside's Positioning in Develoment phase
- Steep Value Creation
- Strong investment
- Strong Cash flows once Projects enter into operation

THANK YOU



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