

Valencia, December 5th, 2025

ENDURANCE MOTIVE, S.A.

Pursuant to Article 17 of Regulation (EU) No. 596/2014 on market abuse, Article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 on the information to be provided by companies listed on the BME Growth segment of BME MTF ("BME Growth"), the following information regarding ENDURANCE MOTIVE, S.A. ("ENDURANCE" or the "Company") is hereby made available to the market:

OTHER RELEVANT INFORMATION

At its meeting held on 3 September 2025, the Board of Directors approved the establishment of a financing facility with a target nominal amount of 1.500.000 EUR, expandable up to a maximum of 3.000.000 EUR, to be structured as loans with the possibility of conversion into shares of the Company.

This decision has been taken with the aim of strengthening the company's financial structure required to support projected growth in its line of products and service to the energy sector, and in particular, within energy storage.

The Company opens the possibility for any investor wishing to subscribe these convertible loans to participate in this financing up to the approved maximum amount.

As of the date of this communication, ENDURANCE has firm loan commitments totalling 800,000 EUR.

<u>Strategic Impetus: FEDER – BESS – Endurance's Competitive Advantage</u>

The funds obtained will be used to accelerate the development of the energy storage division for hybridised photovoltaic plants and stand-alone systems, whose demand is expected to grow significantly from 2026 onwards, driven by the deployment of grants for innovative energy storage

projects cofinanced with FEDER 2021–2027 Funds. These grants were approved by Resolution of the IDAE dated 29 May 2025, with the proposed final resolution published on 27 November 2025.

It should be highlighted that:

- The initial call, endowed with 700 million Euros, has been increased by 20%, reaching 839,7 million Euros.
- Throughout 2025, Endurance Motive has submitted offers to customers amounting to nearly 1.700 million Euros for BESS (Battery Energy Storage Systems) projects that they presented to the aforementioned FEDER funds (as stated in the OIR dated October 29, 2025)

This is particularly relevant because the FEDER funds prioritises the development of an industrial value chain in Europe and requires local content from battery manufacturers—representing a clear competitive advantage for ENDURANCE, as a domestic manufacturer with its own industrial capacity within the European Union.

Favourable Regulatory Framework

Furthermore, the recent approval of Royal Decree 997/2025, of 5 November, which streamlines administrative procedures for the deployment of energy storage systems hybridised with renewable energy, will contribute to accelerating the rollout of BESS installations in Spain.

Within this regulatory and market context, ENDURANCE is advancing its growth plans and considers it necessary to incorporate new financial contributions such as those provided for in this OIR.

Use of funds

The funds raised through this financing facility will be allocated to:

- 1. Increasing the Company's production capacity:
 - Expansion of Battery Pack for BESS projects production lines.
 - Upgrade and enlargement of BESS container preparation lines.
 - Objective: increasing annual capacity from 500 MWh to 1.500 MWh by the end of 2026.
- 2. Meeting expected working capital needs required to:
 - Manufacturing of energy storage systems.
 - Full execution (engineering and construction) of BESS systems for both hybridised and standalone projects.
- 3. Development of proprietary projects.
 - Progress in the permitting of two stand-alone projects (132 MWh and 44 MWh), which will potentially generate:
 - o medium-term visibility of the engineering and construction pipeline,

associated O&M activities.

Given that the objective in both projects is their sale to a developer, with the Company potentially taking on integration, construction, and subsequent O&M for the developer.

(These projects were previously disclosed through OIRs dated 21 July 2025 and 27 October 2025.)

Key Loan Terms

Initial term: 12 months from disbursement.

• Minimum loan amount: 100.000 EUR.

• Interest rate: 6,5% annual.

 Conversion: possibility of converting principal and accrued interest at EUR 3,06 EUR/share, subject to approval by the General Shareholders' Meeting and compliance with applicable corporate and regulatory requirements.

A presentation is attached as an Annex.

In accordance with Circular 3/2020, it is hereby stated that this communication has been prepared under the sole responsibility of the Company and its Board of Directors.

We remain at your disposal for any clarifications you may deem appropriate.

Sincerely,

Firmado digitalmente

por 44677970X

ANDRES MUELAS (R:

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Andrés Muelas

Presidente del Consejo de Administración

OIR REPORT 2025

EXECUTIVE SUMMARY

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MOVE ON

LOAN ISSUANCE WITH CONVERSION CAPACITY



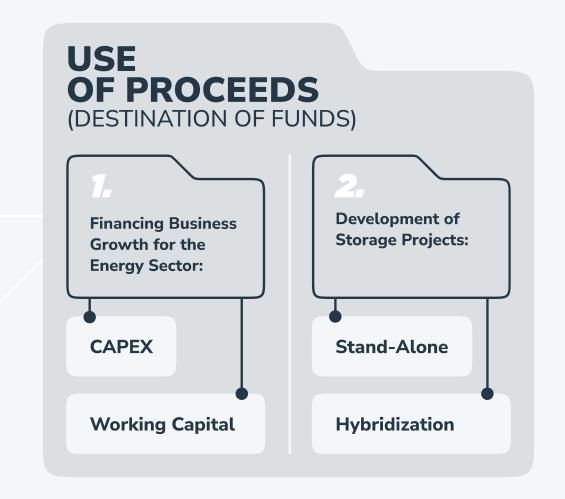
OBJECTIVE AND CONDITIONS

OBJECTIVE

- Issuance of a convertible loan line for an amount of up to €3,000,000.
- Subscription open to any interested investor until the maximum amount is reached.
- Subscription period: Beginning of **December 2025.**

CONDITIONS

- Maturity: 12 months.
- Applicable Interest: 6,5%
- Minimum Amount: €100,000
- Conversion Mechanism: Principal and interest conversion at a price of €3.06/share.



AID FOR STORAGE IMPULSE (FEDER FUNDS 21-27)



BACKGROUND AND RESOLUTION

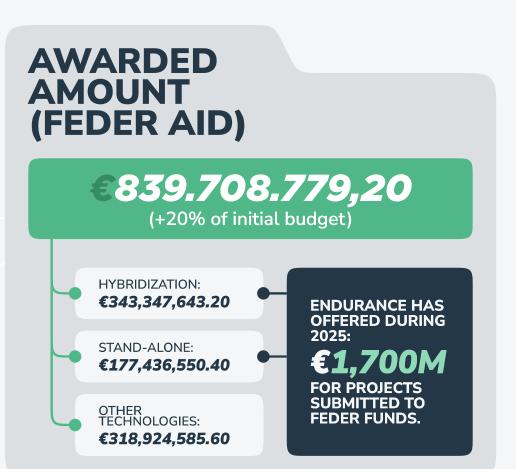
PURPOSE

 Promote the deployment of storage to improve electrical system flexibility and renewable integration, and contribute to decarbonization and security of supply.

ADJUDICATION SYSTEM

COMPETITIVE BIDDING, BASED ON:

- Discount on requested aid.
- Administrative progress of the project.
- Socio-economic benefits: Impact on the value chain, requiring **equipment manufactured in the EU**.
- Innovation (3 points).



COMPETITIVE ADVANTAGES

endurance®

MOVE ON

COMPLETED DEVELOPMENTS

Product fully defined and in production.



€1,700M OFFERED IN 2025

High prospects for conversion into backlog/portfolio.



CLIENT SUPPORT IN PROJECT DEFINITION

ENDURANCE has accompanied clients during the FEDER Funds bidding process, improving the prospects of conversion into orders.

TRACK RECORD

4,500 energy storage systems delivered across 19 countries



LIMITED COMPETITION WITH EU PRODUCT

A high percentage of awarded projects will require the installation of EU equipment.



FOR FURTHER INFORMATION, WE ARE AVAILABLE:



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