

Madrid, 18 de diciembre de 2025

Energy Solar Tech, S.A. (en adelante, "Energy Technologies" o la "Sociedad"), en virtud de lo previsto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 de la Ley 6/2023, de 17 de marzo, del Mercado de Valores y de los Servicios de Inversión y disposiciones concordantes, así como en la Circular 3/2020 del segmento BME Growth de BME MTF Equity ("BME Growth"), pone en su conocimiento la siguiente:

## OTRA INFORMACION RELEVANTE

La sociedad comunica que hoy, 18 de diciembre de 2025, sus acciones han sido admitidas a negociación en Euronext Growth Paris con el ticker **ALETC**, mediante un procedimiento de technical listing, sin emisión de nuevas acciones ni ampliación de capital asociada a dicha admisión.

La cotización en Euronext Growth Paris se sumará a la ya existente en BME Growth, configurando así una doble cotización.

### Los objetivos de esta operación son:

- **Incrementar la visibilidad y liquidez** de las acciones de la Compañía en los mercados de capitales europeos.
- **Ampliar la base inversora**, facilitando el acceso a inversores institucionales y cualificados vinculados a los sectores de transición energética, sostenibilidad y tecnología.
- **Impulsar la internacionalización**, posicionando a la Compañía en uno de los mercados bursátiles más dinámicos de la Unión Europea. Esta admisión refuerza su proyección internacional, incrementa el reconocimiento de marca en el ámbito europeo y consolida su presencia en el ecosistema financiero global. Con ello, Energy Technologies avanza en su estrategia de expansión más allá de sus mercados tradicionales.
- **Favorecer la liquidez y diversificación accionarial**, mediante la negociación en un mercado de mayor volumen.
- **Apoyar la estrategia de crecimiento e inversión a medio plazo**, reflejada en los estados financieros consolidados de 2023, 2024 y primer semestre de 2025, que muestran un sólido desempeño operativo y una estructura de capital robusta.
- **Reforzar la gobernanza corporativa, transparencia y disciplina de mercado**, asegurando el cumplimiento de las obligaciones de información y comunicación establecidas en el Reglamento Europeo de Abuso de Mercado (MAR) y demás normativa aplicable.

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La admisión a negociación en Euronext Growth Paris no implicará modificación alguna en los derechos de los accionistas ni en la estructura de voto recogida en los Estatutos Sociales de la Compañía (16 de abril de 2024), ni alterará el marco contable bajo el cual se elaboran las cuentas consolidadas del Grupo.

**Sobre Euronext (adjuntamos presentación al final del documento)**

Euronext es el principal mercado de valores de Europa, con cerca de 1.800 compañías cotizadas y una capitalización agregada de 6,3 billones de euros, e integra siete mercados en un único pool de liquidez paneuropeo. También es el primer mercado europeo en negociación de renta variable, ya que concentra el 26 % del volumen total negociado, con un volumen medio diario de 12.200 millones de euros.

En el ámbito de las pymes y compañías en expansión, Euronext cuenta con el ecosistema más profundo del continente, con aproximadamente 1.400 pequeñas y medianas empresas y más de 550 en Euronext Growth. Este universo atrae a una base de inversores institucionales excepcionalmente amplia: 4.200 inversores de 77 países, con una fuerte presencia de Estados Unidos, el Reino Unido y Europa continental.

Los datos de junio de 2025 confirman que Euronext es el mayor mercado de renta variable de Europa por capitalización, por delante del London Stock Exchange Group, Deutsche Börse, SIX-BME y Nasdaq Nordic & Baltic.

Euronext también destaca como plataforma de referencia para las compañías vinculadas a la transición energética y la sostenibilidad. En Euronext Growth, el 36 % de los emisores pertenece al segmento General Tech, mientras que el 12 % adicional corresponde a empresas de tecnologías limpias (Cleantech), entre las que se incluyen compañías de energías renovables, eficiencia energética, tecnologías limpias y soluciones de mitigación del cambio climático.

**Preguntas sobre este proceso:**

La compañía ha preparado un documento de preguntas y respuestas relativo a la admisión a negociación en Euronext Growth Paris mediante technical listing, disponible en el siguiente enlace: <https://energysolartech.com/faqs-para-inversores-doble-cotizacion/>. Para cualquier cuestión no cubierta en dicho documento, el equipo de Relaciones con Inversores queda a su disposición.

De conformidad con lo dispuesto en la citada Circular 3/2020 se indica que la información comunicada por la presente ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y sus administradores.

Atentamente,

D. Alberto Hernández Poza  
Consejero Delegado  
Energy Technologies

Madrid, December the 18<sup>th</sup> 2025

Energy Solar Tech, S.A. (hereinafter, 'Energy Technologies' or the 'Company'), pursuant to the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 227 of Law 6/2023, of 17 March, on the Securities Market and Investment Services and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity ('BME Growth'), hereby informs you of the following:

## OTHER RELEVANT INFORMATION

The company announces that, as of today (December the 18<sup>th</sup> 2025), its shares have been admitted to trading on Euronext Growth Paris under the ticker symbol **ALETC**, through a technical listing procedure, without the issuance of new shares or a capital increase associated with such admission.

This admission will complement the Company's existing listing on BME Growth, thereby establishing a dual listing.

### The objectives of this dual listing are:

- **Enhancing visibility and liquidity** of the Company's shares within European capital markets.
- **Broadening the investor base**, facilitating access to institutional and qualified investors aligned with energy transition, sustainability and technology sectors.
- **Supporting internationalisation**, by positioning the Company within one of the most dynamic stock markets in the European Union. This admission strengthens its international profile, enhances brand recognition across Europe, and consolidates its presence within the global financial ecosystem. In doing so, Energy Technologies advances its expansion strategy beyond its traditional markets.
- **Facilitating liquidity and shareholder base expansion**, through trading in a higher-volume market.
- **Backing the medium-term growth and investment strategy**, as reflected in the consolidated financial statements for 2023, 2024 and H1 2025, which demonstrate strong operational performance and a solid capital structure.
- **Reinforcing corporate governance, transparency and market discipline**, ensuring compliance with reporting and disclosure obligations under the EU Market Abuse Regulation (MAR) and other applicable securities laws.

The admission to Euronext Growth Paris will not entail any modification to shareholders' rights or voting structure as set out in the Company's By-laws (16 April 2024), nor will it alter the accounting framework under which the Group prepares its consolidated financial statements.

**About Euronext (Presentation attached at the end of the document):**

Euronext is Europe's leading stock exchange, with close to 1,800 listed companies and an aggregate market capitalisation of €6.3 trillion, integrating seven markets within a single pan-European liquidity pool. It is also the foremost European market for equity trading, concentrating 26% of total trading volumes and recording an average daily turnover of €12.2 billion.

In the sphere of SMEs and growth companies, Euronext offers the deepest ecosystem on the continent, with approximately 1,400 small and medium-sized enterprises and more than 550 listed on Euronext Growth. This universe attracts an exceptionally broad institutional investor base: 4,200 investors from 77 countries, with a strong presence from the United States, the United Kingdom and continental Europe.

Data as of June 2025 confirm that Euronext is the largest equity market in Europe by market capitalisation, ahead of the London Stock Exchange Group, Deutsche Börse, SIX-BME and Nasdaq Nordic & Baltic.

Euronext also stands out as a benchmark platform for companies linked to energy transition and sustainability. On Euronext Growth, 36% of issuers belong to the General Tech segment, while an additional 12% are Cleantech companies, including renewable energy, energy efficiency, clean technology and climate change mitigation solutions companies.

**Process FAQ:**

The company has prepared a question and answer document regarding admission to trading on Euronext Growth Paris through technical listing, which is available at the following link: <https://energysolartech.com/en/faqs-for-investors-dual-listing/>. For any questions not covered in this document, the Investor Relations team is at your disposal.

In accordance with the provisions of Circular 3/2020, it is hereby stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

Yours faithfully,

Mr Alberto Hernández Poza  
Chief Executive Officer  
Energy Technologies

A photograph of a modern glass skyscraper with the Euronext logo and name mounted on its facade. The logo consists of a stylized bar chart with vertical bars of varying heights. The word 'EURONEXT' is written in large, white, three-dimensional capital letters. The building's glass reflects the sky and surrounding environment.

# **Euronext PrimaryMarkets**

Generic Presentations

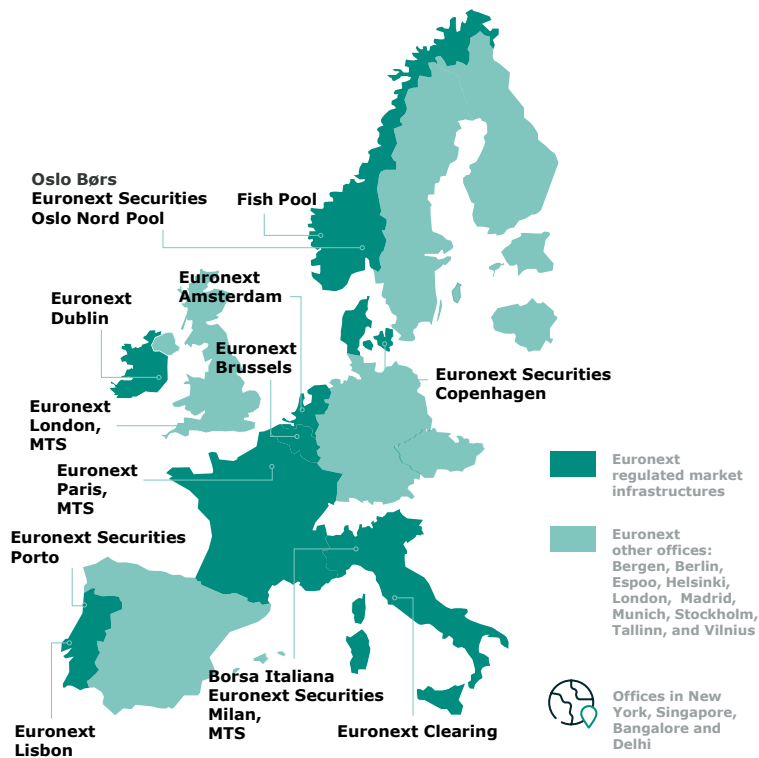




## **Introduction**



# Euronext is the #1 listing and financing venue in Europe



## #1 equity listing venue in Europe

**7 listing venues** integrated into one single liquidity pool  
**c.1,800** listed companies  
**€6.3tn** in aggregate market capitalisation

## #1 cash trading venue in Europe

**26%** of shares traded in Europe\*  
**€12.2bn** average daily volume  
**€2,800bn** total market turnover (vs. €1,200bn for the LSE)

## #1 financing venue in Europe

**400+ listings** since 2021, including c.100 on regulated markets  
**€36.5bn** raised at listing since 2021  
**€223bn** in total market capitalisation of new listings since 2021

## #1 debt listing venue globally

**57,000+ bonds listed**, from c.100 countries  
**€15.0tn+** raised since 2021  
**3,100+ ESG bonds listed**

## Greatest investor reach

**c.4,200** active institutional investors from **77 countries** investing **€2.5tn**  
**Diverse** set of investors mainly from US, UK and continental Europe  
Access to pan-European retail investors, providing aftermarket liquidity and support

## Euronext Growth markets for growing SMEs

**c.1,400 SMEs** listed on Euronext, of which **550+** on Euronext **Growth**  
**€37.7bn** in total market capitalisation on Euronext Growth

Sources: Euronext & FactSet, as of end of June 2025.  
\*Figures for H1 2025. Lit (continuous & auction) and periodic auction trading volumes.

# Euronext is home to circa 1,800 issuers across 7 listing venues

c.1,800 issuers representing a total market capitalisation of €6.3tn



## Amsterdam

114 issuers  
€1.5tn market cap.



## Milan

407 issuers  
€947bn market cap.



## Brussels

119 issuers  
€368bn market cap.



## Oslo

310 issuers  
€353bn market cap.



## Dublin

27 issuers  
€96bn market cap.



## Paris

743 issuers  
€3.0tn market cap.

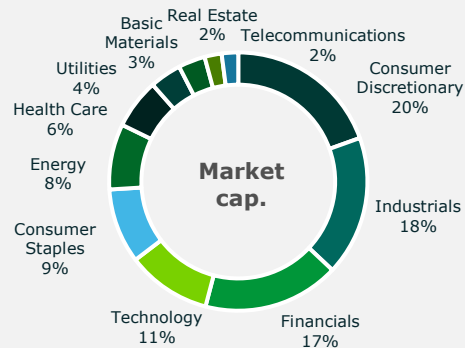
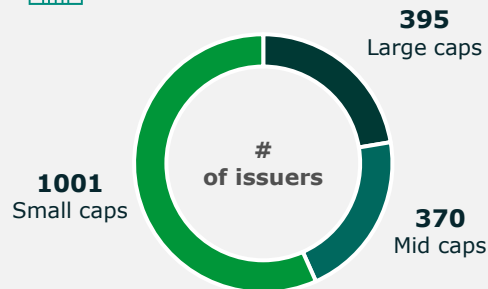


## Lisbon

46 issuers  
€84bn market cap.

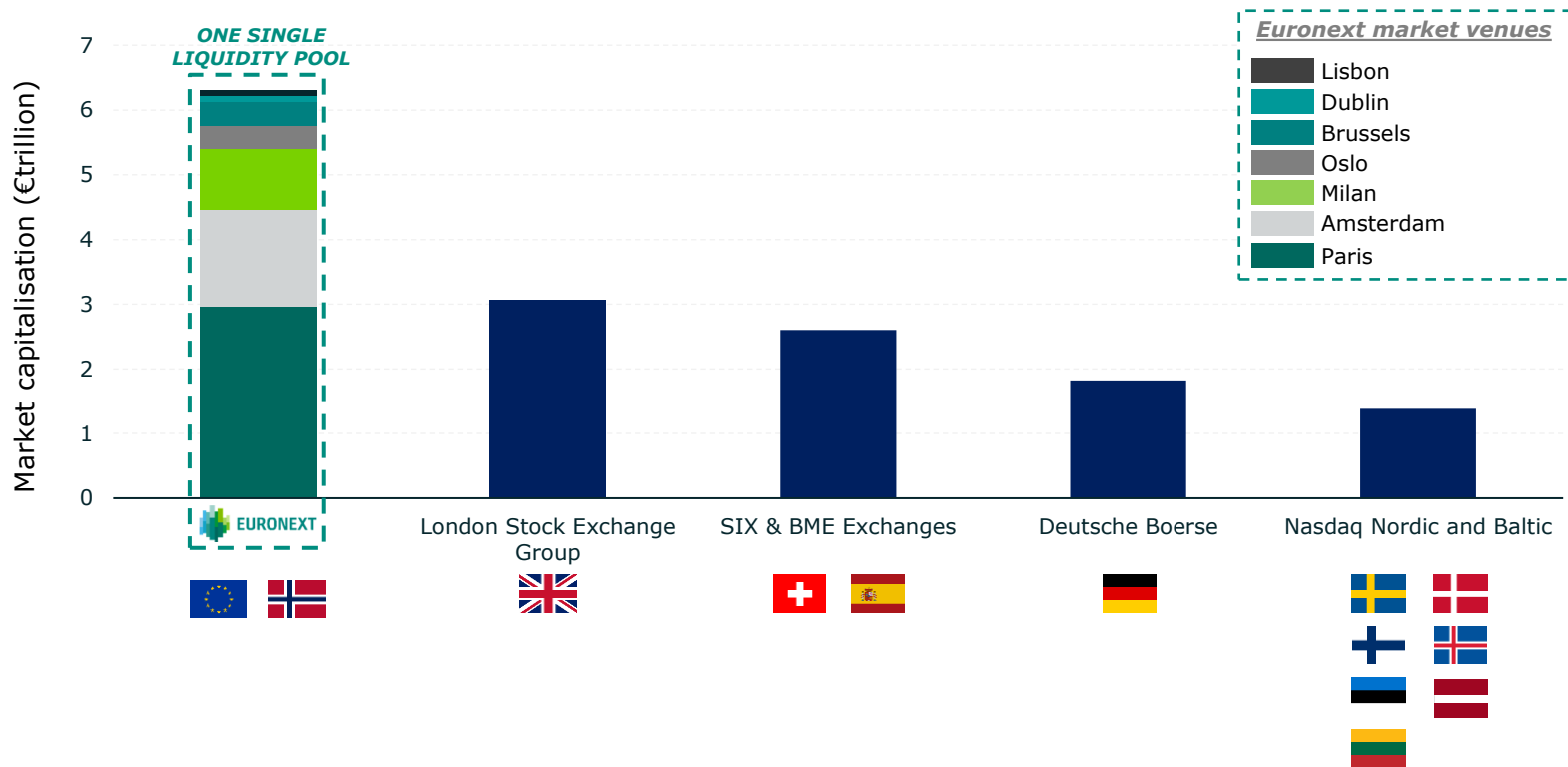


## LISTED COMPANIES

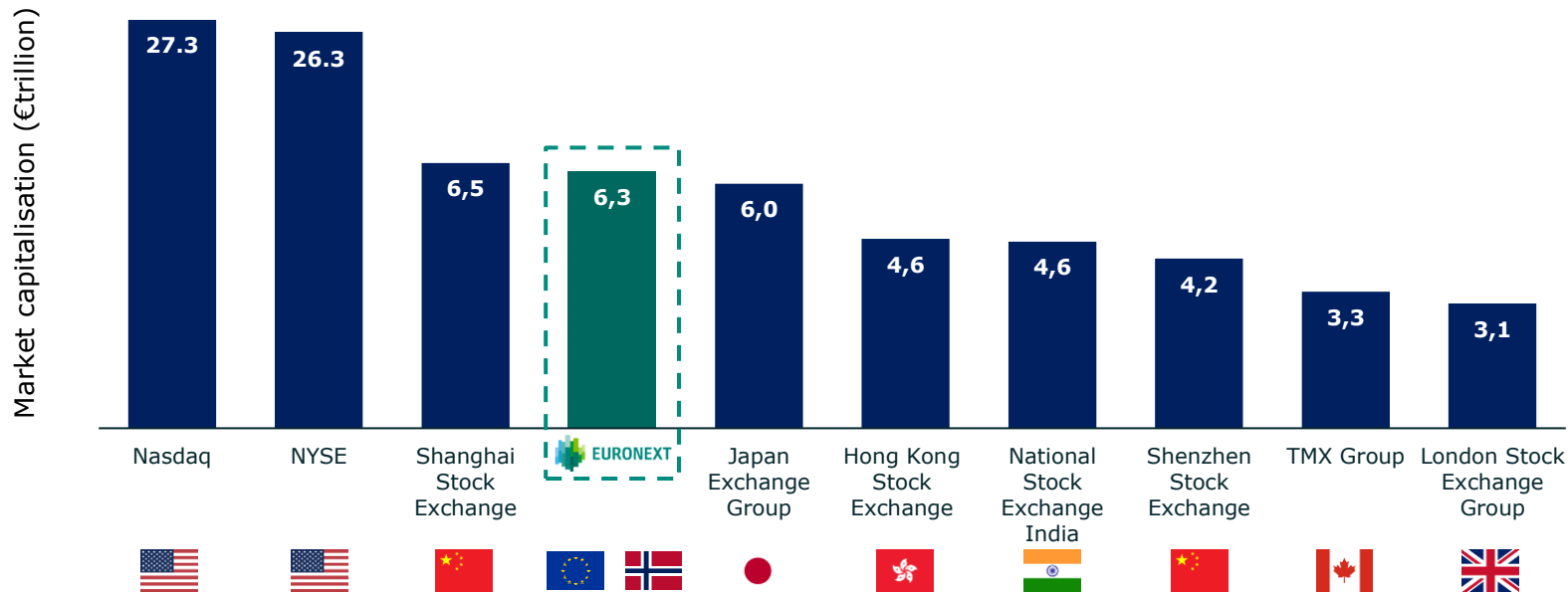




# Euronext is the #1 largest equity listing venue in Europe



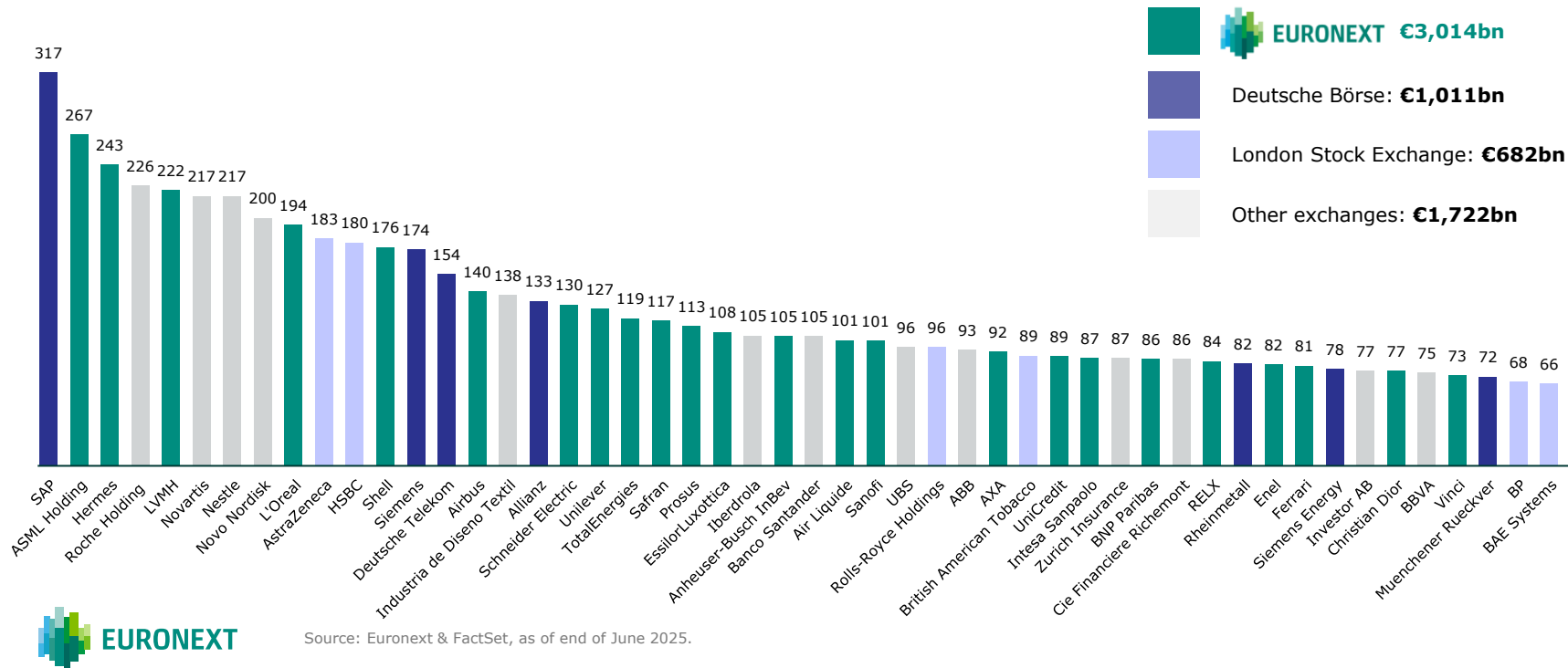
# Euronext is the #4 largest equity listing venue worldwide



# Euronext is home of the largest and most well-known European companies

Euronext dominates the European large caps landscape with 24 companies in the top 50 market capitalisations of the STOXX Europe 600 Index.

## Market capitalisation (€bn)



Source: Euronext & FactSet, as of end of June 2025.

# Listing requirements on Euronext

		EURONEXT	EURONEXT GROWTH	EURONEXT ACCESS+	EURONEXT ACCESS
		Large & mid-caps with international business	Specifically designed for SMEs	Dedicated to high profile small caps	Simplified access to market
Initial Admission	Trading Venues	Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo, Paris	Brussels, Dublin, Lisbon, Milan, Oslo, Paris	Brussels, Dublin, Lisbon, Paris	
	Free float	≥€5m (or 25% if less than €5m <sup>1)</sup> )	€2.5m (≥10% of market cap. for Milan and ≥15% for Oslo)	≥€1m	Not applicable
	Financial statements	3 years (audited)	2 years (audited) (1 year audited for Milan)	2 years (audited for last year)	2 years
	Accounting standards	IFRS for consolidated accounts	IFRS or local GAAP		
	Intermediary	Listing Agent (Listing Sponsor for Dublin and Milan and Listing Agent not required for Oslo)	Listing Sponsor (Euronext Growth Advisor for Milan and Oslo)	Listing Sponsor	
	Main document to be provided	EU Prospectus	• EU Growth Prospectus for a Public Offer ≥€8m. • Presentation Document for other cases in Dublin, Lisbon, Milan, Oslo and Paris (Information Note for Brussels).		
Permanent Requirements	Financial reporting: annual	Annual financial report (annual financial statements, management report and auditor’s report on annual financial statements)			Annual financial statements (unaudited)
	Financial reporting: semi-annual	Semi-annual financial statements and operations report (unaudited)			Not required
	Financial/Investor Website	Yes (not required for Oslo)			
	Market Abuse Regime	EU Market Abuse Regime applicable (publication of inside information, insider lists, managers’ transactions...)			
	Intermediary	Not required (Listing Sponsor for Dublin)	Listing Sponsor (Euronext Growth Advisor for Milan and Oslo)	Listing Sponsor	Not required
	Disclosure of threshold crossing	Applicable		Not applicable	



Complexity / Duration of the listing process / Protection of investors /  
Size of companies (market capitalisation) and amount raised

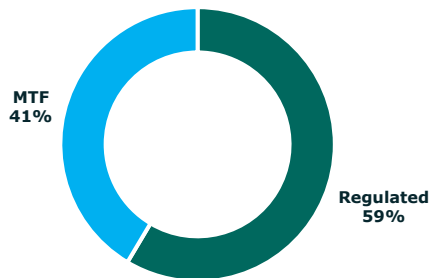


Source: Euronext, as of end of June 2025.

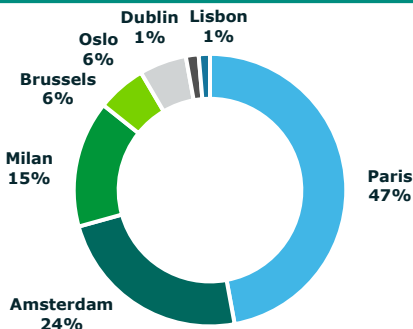
<sup>1)</sup> The EU Listing Act will reduce the minimum free float from 25% to 10%. Pending regulatory approval. For further information, please consult the local financial regulator, Euronext Rule Books, or contact Euronext Equity Admission teams at [PMCS-equity-admissions@euronext.com](mailto:PMCS-equity-admissions@euronext.com)

# Overview of Euronext primary markets

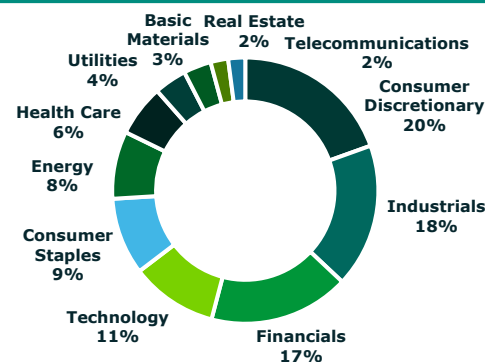
## NUMBER OF ISSUERS PER MARKET TYPE



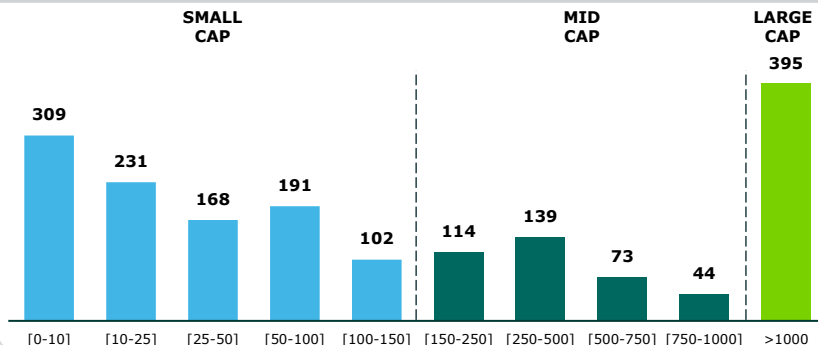
## MARKET CAP BY VENUE



## MARKET CAP BY INDUSTRY



## NUMBER OF ISSUERS PER MARKET CAP RANGE (€M)

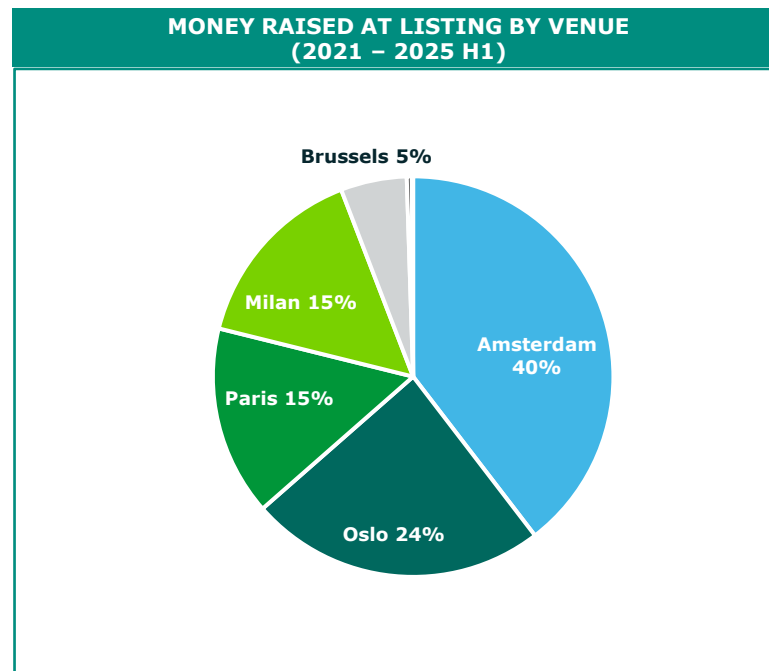
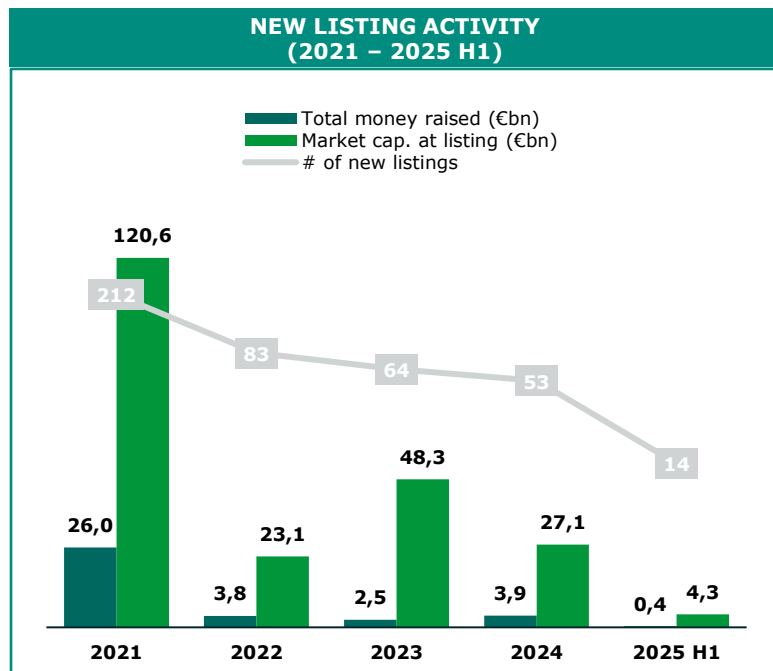


## EURONEXT BLUE-CHIPS INDICES COMPARED TO EURO STOXX 50

	Price Performances				
	2021	2022	2023	2024	2025 YTD
EURO STOXX 50	21%	-12%	19%	8%	8%
Belgium BEL 20	19%	-14%	0%	15%	5%
France CAC 40	29%	-9%	17%	-2%	4%
Ireland ISEQ 20	14%	-18%	24%	9%	17%
Italy FTSE MIB	23%	-13%	28%	13%	16%
Netherlands AEX	28%	-14%	14%	12%	4%
Norway Oslo OBX	24%	2%	10%	11%	16%
Portugal PSI 20	14%	3%	12%	0%	17%
<b>Average</b>	<b>22%</b>	<b>-9%</b>	<b>15%</b>	<b>8%</b>	<b>11%</b>

# Listing activity on Euronext

Since 2021, 426 new listings raising in total €36.5bn.





# Euronext provides access to a pool of circa 4,200 institutional investors

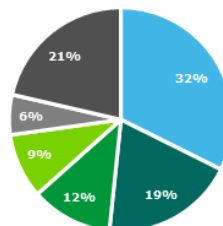
**4,190 institutional investors** from **77 countries** are active on Euronext markets, especially from the **United States** (32%) and the **United Kingdom** (19%), mostly **Asset Managers** (58%), mainly with a **Growth** (41%) investment style.

## TOP 20 INSTITUTIONAL INVESTORS IDENTIFIED ON EURONEXT MARKETS

	Institution	Value (€m)	Investor Type	Investment Style	Country	#
# 1	The Vanguard Group, Inc.	145,474	Insurance & Pensions	Index	United States	401
# 2	BlackRock Fund Advisors	93,602	Asset Management	Index	United States	458
# 3	Norges Bank Investment Management	84,258	Sovereign	Value	Norway	368
# 4	BlackRock Advisors (UK) Ltd.	54,067	Asset Management	Index	United Kingdom	417
# 5	Amundi Asset Management SASU	52,544	Asset Management	Growth	France	498
# 6	Fidelity Management & Research Co. LLC	44,479	Asset Management	Aggressive Growth	United States	292
# 7	BlackRock Investment Management (UK) Ltd.	43,092	Asset Management	Growth	United Kingdom	421
# 8	Geode Capital Management LLC	42,820	Asset Management	Index	United States	407
# 9	Capital Research & Management Co.	42,586	Asset Management	Aggressive Growth	United States	105
# 10	Capital International Ltd.	32,329	Asset Management	Growth	United Kingdom	82
# 11	Dimensional Fund Advisors LP	21,094	Asset Management	Value	United States	631
# 12	BNP Paribas Asset Management Europe SAS	19,564	Asset Management	Growth	France	381
# 13	Schroder Investment Management Ltd.	18,679	Asset Management	Growth	United Kingdom	283
# 14	Folketrygdfondet	17,189	Insurance & Pensions	Growth	Norway	65
# 15	Capital Research & Management Co.	16,815	Asset Management	Growth	United States	54
# 16	Artisan Partners LP	16,517	Insurance & Pensions	Growth	United States	60
# 17	UBS Asset Management (UK) Ltd.	16,131	Asset Management	Growth	United Kingdom	392
# 18	FIL Investments International	16,078	Asset Management	Value	United Kingdom	244
# 19	DWS Investments (UK) Ltd.	16,013	Hedge Fund	Growth	United Kingdom	417
# 20	Wellington Management Co. LLP	15,918	Insurance & Pensions	Growth	United States	192
Top 20 Identified Institutional Investors		809,249				
Total Institutional Investors		2,473,260				

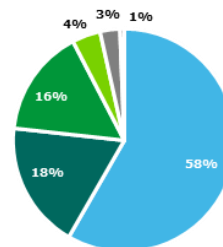
## Geographical distribution

- United States
- United Kingdom
- France
- Norway
- Italy
- Other



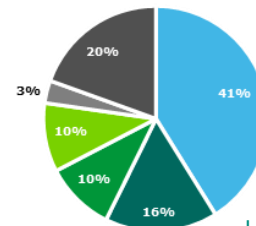
## Breakdown by type of investor

- Asset Management
- Insurance & Pensions
- Sovereign
- Foundations
- Hedge Fund
- Fund of funds



## Breakdown by style

- Growth
- Index
- Value
- Aggressive Growth
- Yield
- Other

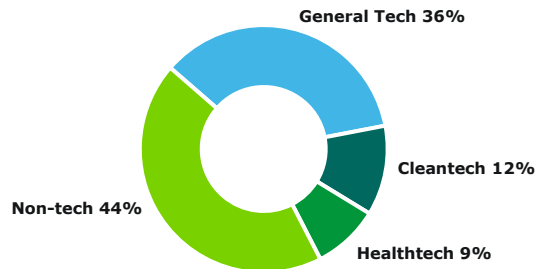




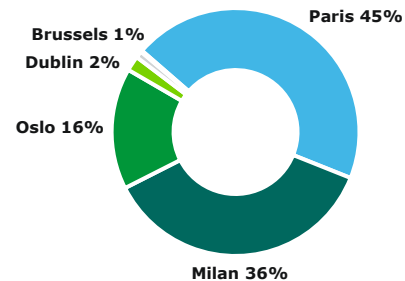
## **Euronext Growth**

# Overview of Euronext Growth

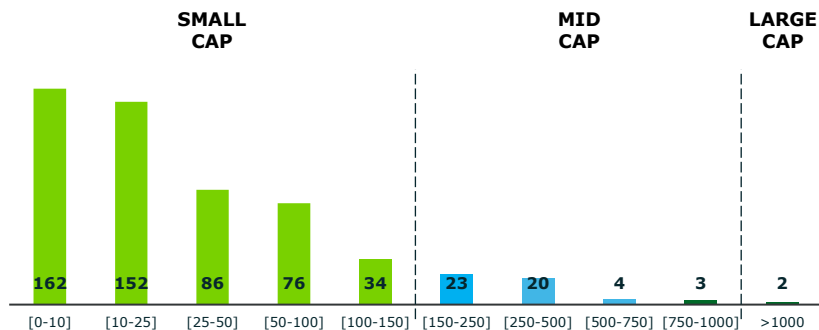
## NUMBER OF ISSUERS PER TECH SECTOR



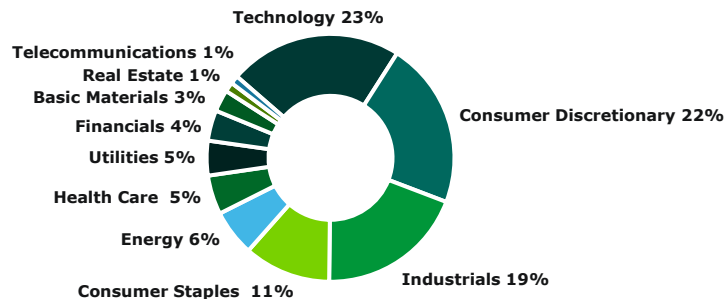
## NUMBER OF ISSUERS PER VENUE



## NUMBER OF ISSUERS PER MARKET CAP RANGE (€M)

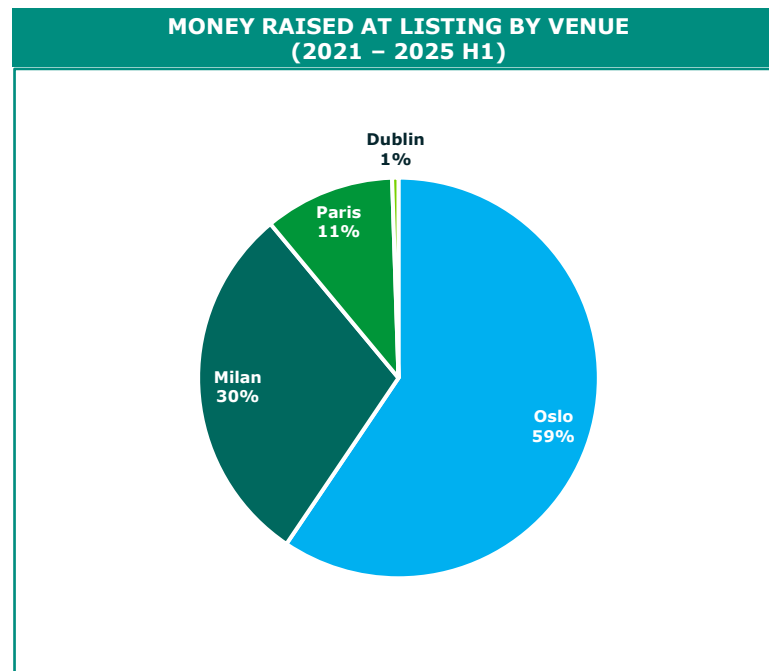
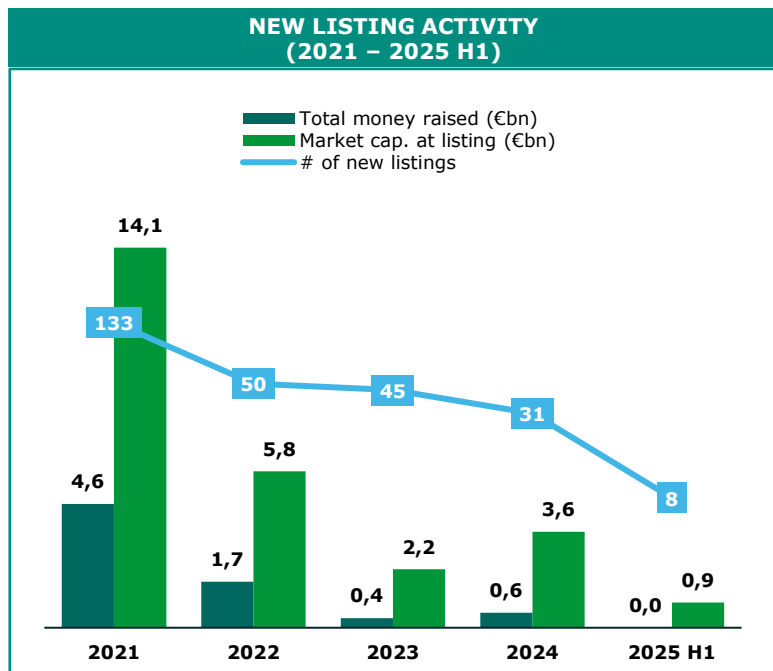


## MARKET CAP BY INDUSTRY



# Listing activity on Euronext Growth

Since 2021, 267 new listings raising in total €7.2bn.



# Euronext Growth | Large & International Institutional Investors Base

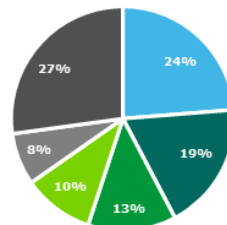
**516 institutional investors** from **29 countries** are active on Euronext markets, especially from the **United Kingdom** (24%) and **France** (19%), mostly **Asset Managers** (75%), mainly with a **Growth** (59%) investment style.

## TOP 20 INSTITUTIONAL INVESTORS IDENTIFIED ON EURONEXT MARKETS

	Institution	Value (€m)	Investor Type	Investment Style	Country	#
# 1	Allianz Global Investors GmbH	139	Asset Management	Growth	Germany	4
# 2	Independence AM SICAV	107	Asset Management	GARP	Luxembourg	16
# 3	BlackRock Investment Management (UK) Ltd.	97	Asset Management	Growth	United Kingdom	4
# 4	Fidelity Management & Research Co. LLC	86	Asset Management	Aggressive Growth	United States	9
# 5	Capital Research & Management Co.	83	Asset Management	-	United States	1
# 6	Arca Fondi SGR SpA	77	Asset Management	Growth	Italy	36
# 7	Amundi Asset Management SASU	77	Asset Management	Growth	France	23
# 8	Lazard Freres Gestion SAS	76	Asset Management	Growth	France	19
# 9	Polar Capital LLP	72	Hedge Fund	Aggressive Growth	United Kingdom	1
# 10	Amiral Gestion SA	71	Insurance & Pensions	Growth	France	10
# 11	Cross Ocean Partners Management LP	62	Hedge Fund	Deep Value	United States	1
# 12	Artemis Investment Management LLP	61	Asset Management	Growth	United Kingdom	1
# 13	OFI Invest Asset Management SA	61	Asset Management	Growth	France	53
# 14	KBI Global Investors Ltd.	51	Asset Management	Yield	Ireland	2
# 15	Newton Investment Management Ltd.	50	Asset Management	Growth	United Kingdom	2
# 16	Swedbank Robur Fonder AB	50	Asset Management	Growth	Sweden	4
# 17	Brewin Dolphin Wealth Management Ltd.	50	Asset Management	Growth	Ireland	2
# 18	Ferd Invest AS	49	Asset Management	GARP	Norway	1
# 19	Gay-Lussac Gestion SA	48	Asset Management	Growth	France	26
# 20	JNE Partners LLP	43	Asset Management	GARP	United Kingdom	1
Top 20 Identified Institutional Investors		1,411				
Total Institutional Investors		4,123				

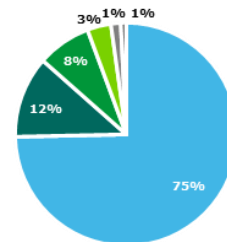
## Geographical distribution

- United Kingdom
- France
- United States
- Italy
- Norway
- Other



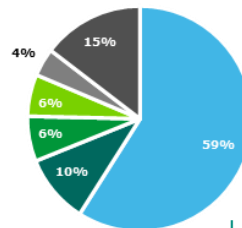
## Breakdown by type of investor

- Asset Management
- Insurance & Pensions
- Hedge Fund
- Sovereign
- Foundations
- Fund of funds



## Breakdown by style

- Growth
- Aggressive Growth
- Value
- GARP
- Yield
- Other



# Euronext SMEs | Large & International Institutional Investors Base

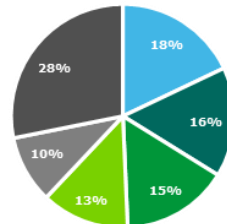
**1,302 institutional investors** from **47 countries** are active on Euronext markets, especially from **France** (18%) and the **United States** (16%), mostly **Asset Managers** (58%), mainly with a **Growth** (48%) investment style.

## TOP 20 INSTITUTIONAL INVESTORS IDENTIFIED ON EURONEXT MARKETS

	Institution	Value (€m)	Investor Type	Investment Style	Country	#
# 1	Dimensional Fund Advisors LP	718	Asset Management	Value	United States	274
# 2	The Vanguard Group, Inc.	629	Insurance & Pensions	Index	United States	51
# 3	DNB Asset Management AS	565	Asset Management	Growth	Norway	89
# 4	Fidelity Management & Research Co. LLC	563	Asset Management	Aggressive Growth	United States	54
# 5	Amiral Gestion SA	530	Insurance & Pensions	Growth	France	61
# 6	Lazard Freres Gestion SAS	477	Asset Management	Growth	France	52
# 7	Norges Bank Investment Management	471	Sovereign	Value	Norway	83
# 8	Cobas Asset Management SGIIC SA	404	Asset Management	Value	Spain	13
# 9	Mediolanum Gestione Fondi SGRpA	397	Insurance & Pensions	Growth	Italy	90
# 10	Societe Mutuelle d'Assurance du Batiment et Travaux Publics	377	Insurance & Pensions	GARP	France	2
# 11	Folketrygdfondet	355	Insurance & Pensions	Growth	Norway	13
# 12	Predica Prevoyance Dialogue du Credit Agricole SA (Inv Port)	339	Insurance & Pensions	Yield	France	4
# 13	Fideuram Asset Management SGR SpA	336	Asset Management	Growth	Italy	67
# 14	Arca Fondi SGR SpA	335	Asset Management	Growth	Italy	87
# 15	Janus Henderson Investors UK Ltd.	324	Asset Management	Growth	United Kingdom	28
# 16	BlackRock Fund Advisors	297	Asset Management	Index	United States	99
# 17	Estate Of Silvio Berlusconi	294	Fund of funds	-	Netherlands	1
# 18	Teslin Capital Management BV	271	Asset Management	GARP	Netherlands	11
# 19	Amundi Asset Management SASU	258	Asset Management	Growth	France	145
# 20	SMAVie BTP SA	230	Insurance & Pensions	GARP	France	1
Top 20 Identified Institutional Investors		8,171				
Total Institutional Investors		31,636				

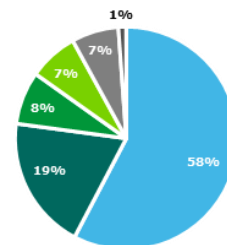
## Geographical distribution

- France
- United States
- Norway
- United Kingdom
- Italy
- Other



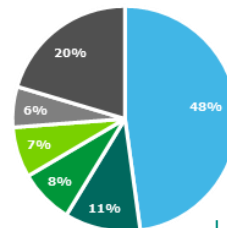
## Breakdown by type of investor

- Asset Management
- Insurance & Pensions
- Foundations
- Hedge Fund
- Sovereign
- Fund of funds



## Breakdown by style

- Growth
- Value
- GARP
- Aggressive Growth
- Yield
- Other







**Euronext Access**

# Issuers on Euronext Access at a glance



**170**  
issuers

**€11bn**  
aggregate market cap.

## Breakdown per listing venue



**Paris**  
148 issuers



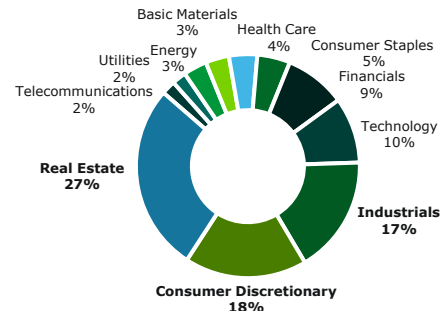
**Lisbon**  
13 issuers



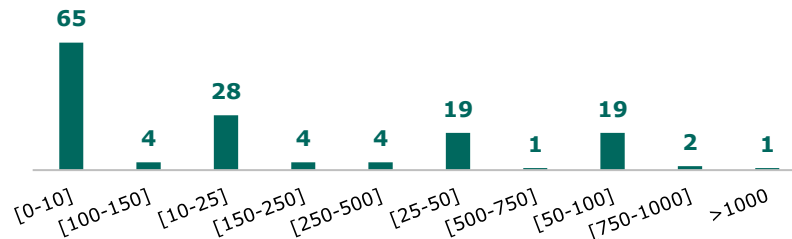
**Brussels**  
9 issuers

## Focus on Euronext Access Paris

### Breakdown by industry

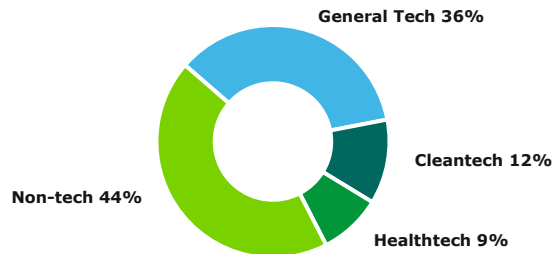


### Breakdown per market capitalisation range

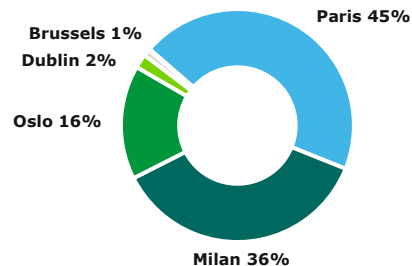


# Overview of Euronext Access

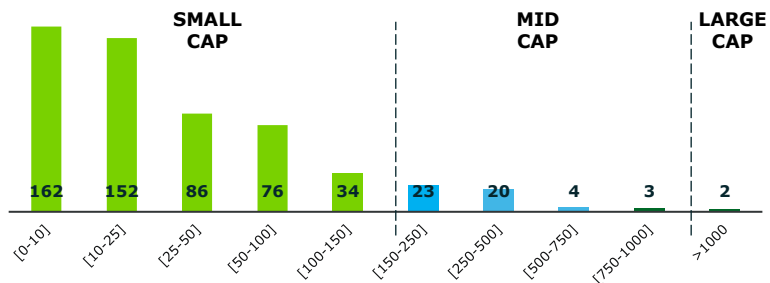
NUMBER OF ISSUERS PER TECH SECTOR



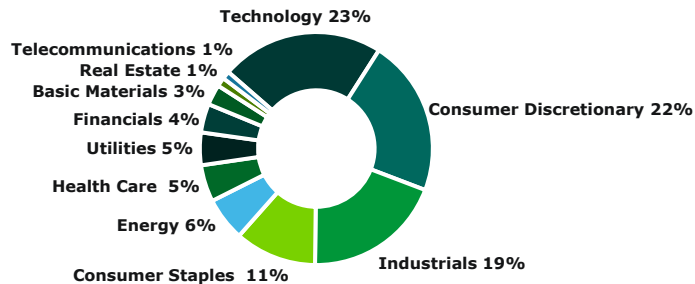
NUMBER OF ISSUERS PER VENUE



NUMBER OF ISSUERS PER MARKET CAP RANGE (€M)

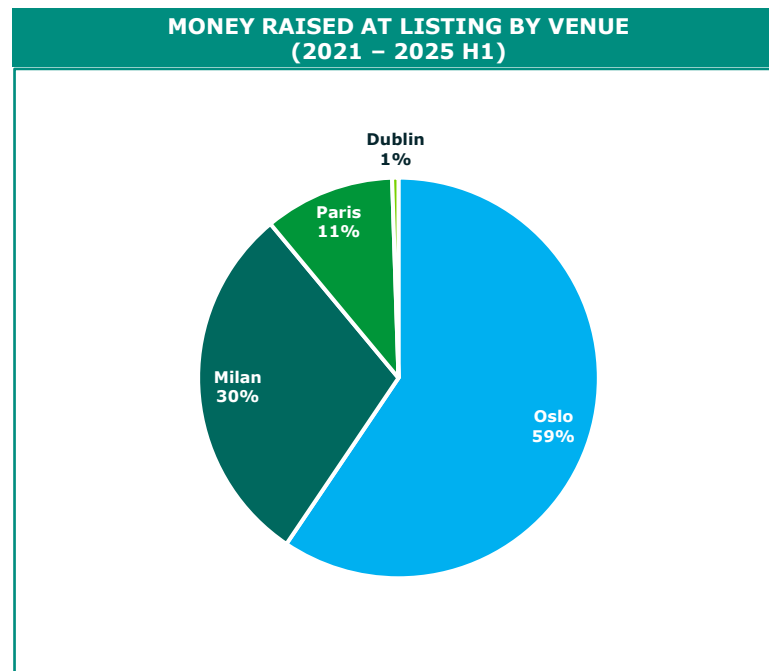
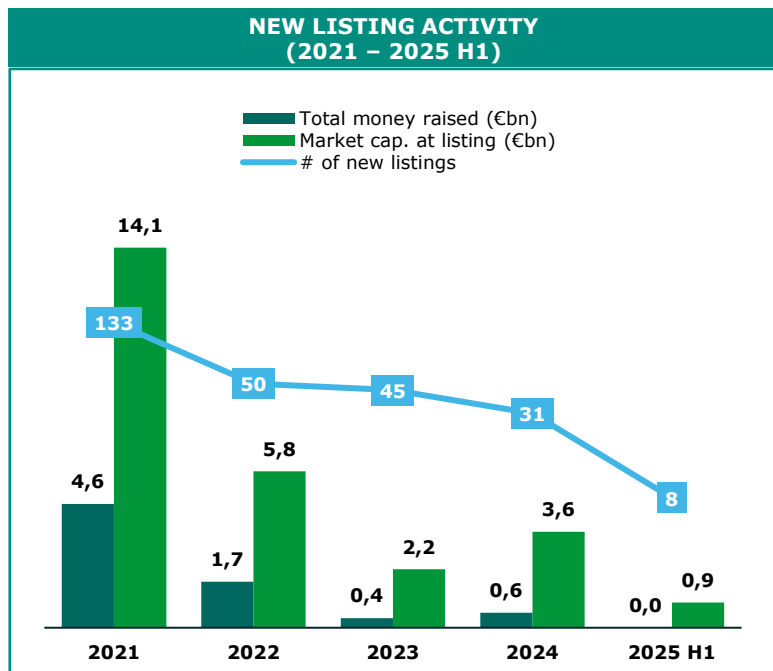


MARKET CAP BY INDUSTRY



# Listing activity on Euronext Access

Since 2021, 267 new listings raising in total €7.2bn.



## EURONEXT ACCESS SPARKS SUCCESS STORIES ON EURONEXT PARIS



**Listing on Euronext  
Access Paris**

**Market Cap. : €361m**



**Listing on Euronext  
Access Paris**

**Market Cap. : €422m**



**Listing on Euronext  
Access Paris**

**Market Cap. : €23m**



**Listing on Euronext  
Access Paris**

**Market Cap. : €817m**



**Listing on Euronext  
Access Paris**

**Market Cap. : €144m**



**Listing on Euronext  
Access Paris**

**Market Cap. : €211m**

# Euronext Access | International Institutional Investors Base

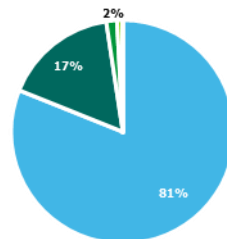
**11 institutional investors** from **5 countries** are active on Euronext markets, especially from **South Korea** (81%) and the **United Kingdom** (17%), mostly **Asset Managers** (84%).

## TOP INSTITUTIONAL INVESTORS IDENTIFIED ON EURONEXT MARKETS

	Institution	Value (€m)	Investor Type	Investment Style	Country	#
# 1	Inmark Asset Management Co., Ltd.	89	Asset Management	GARP	South Korea	1
# 2	Durham County Council Pension Fund	12	Insurance & Pensions	-	United Kingdom	1
# 3	HMG Finance SA	1	Asset Management	Growth	France	3
# 4	Banor SIM SpA	1	Asset Management	Growth	Italy	1
# 5	Invesco Asset Management Ltd.	1	Asset Management	Growth	United Kingdom	1
# 6	Credit Mutuel Asset Management SA	0	Asset Management	Growth	France	1
# 7	Uzes Gestion SA	0	Insurance & Pensions	Growth	France	1
# 8	MCA Finance SA	0	Asset Management	Growth	France	1
# 9	Montaigne Capital SAS	0	Insurance & Pensions	Growth	France	1
# 10	Axxion SA (Luxembourg)	0	Asset Management	Growth	Luxembourg	1
Total Institutional Investors		109				

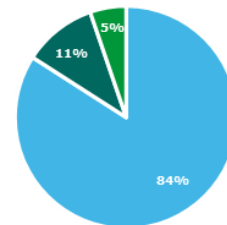
## Geographical distribution

- South Korea
- United Kingdom
- France
- Italy
- Luxembourg
- Other



## Breakdown by type of investor

- Asset Management
- Insurance & Pensions
- Sovereign







## **Euronext Tech Franchise**

*Note: Euronext Tech Franchise is based on an internal classification*

# Euronext is the listing venue of choice for European Tech companies (1/2)

Euronext is **the #1 stock exchange for European Tech companies**, hosting the largest number of companies across all sectors: General Tech, Healthtech and Cleantech.

Euronext offers access to a **rich ecosystem dedicated to the Tech sector**, and a **large and international investor base** financing all growth profiles of Tech companies.

Euronext boasts **a high number of long-only fund managers** and offers **unique access to retail investors**.

Euronext is aware of the growth potential, funding requirements and sector-specific needs of Tech companies. As a result, **Euronext has developed initiatives to offer solutions, support and visibility to both non-listed and listed innovative European businesses.**

**c.700**  
Listed Tech companies

**€1.3tn**  
Aggregate market capitalisation

**c.200**  
Tech companies have gone public  
on Euronext since 2021

**€15bn**  
Capital raised  
at listing since 2020

**c.2,400**  
Institutional Investors  
in the Tech sector

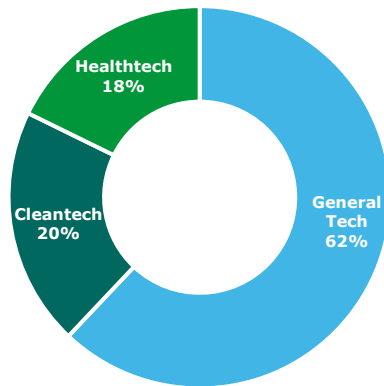
**€75m raised at listing on average**  
since 2021, with some companies  
raising more than €2bn



# Euronext is the listing venue of choice for European Tech companies (2/2)

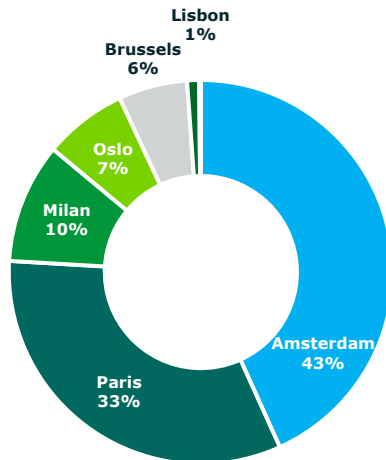
**c.700**

listed Tech companies on  
Euronext



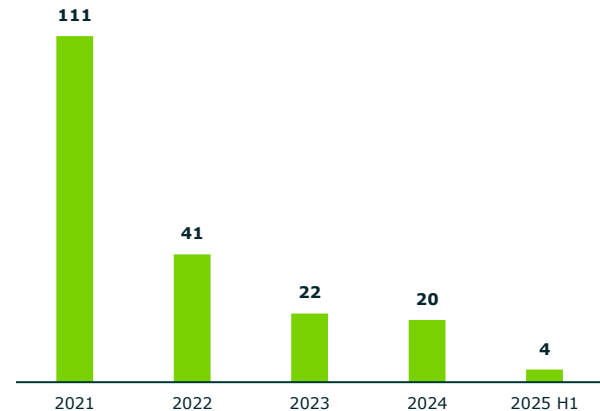
**€1.3tn**

aggregate market  
capitalisation



**c.200**

new Tech listings on  
Euronext since 2021



# European unicorns list on Euronext

Euronext has proven its worth as a competitive listing venue for large technology companies seeking to raise significant amounts of equity capital with global investors.

## DEFENCE



2024  
France

**€403m raised**  
**€1.0bn market cap.**

- ✓ Alumnus of the 2023 edition of IPOready
- ✓ Largest Tech listing on Euronext in 2024 in terms of money raised

## SOFTWARE



2024  
France

**€278m raised**  
**€1.1bn market cap.**

- ✓ 2<sup>nd</sup> largest Tech listing on Euronext in 2024 in terms of money raised
- ✓ +26% on the first trading day

## SEMICONDUCTORS



2022  
Italy

**€713m raised**  
**€713m market cap.**

- ✓ Largest Tech listing on Euronext in 2022 in terms of money raised
- ✓ Transfer on the Main market in 2023

## STREAMING



2022  
France

**€960m market cap.**

- ✓ Initial business combination with the SPAC I2PO
- ✓ Pioneer of innovation in the music streaming industry

## ROBOTICS



2021  
Norway

**€2.1bn raised**  
**€11bn market cap.**

- ✓ Largest listing in Norway in 20 years in terms of market capitalisation

## WEALTHTECH



2021  
Netherlands

**€2.2bn raised**  
**€7.2bn market cap.**

- ✓ 3<sup>rd</sup> largest Tech listing on Euronext in 2021 in terms of market capitalisation
- ✓ +20% on the first trading day

## DIGITAL SERVICES



2021  
France

**€450m raised**  
**€3.5bn market cap.**

- ✓ Largest Digital Services listing on Euronext in terms of money raised

## DIGITAL SERVICES



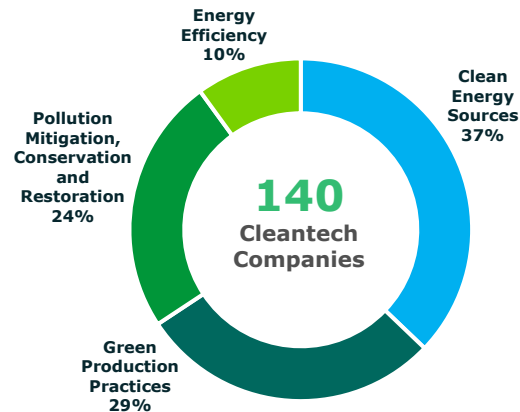
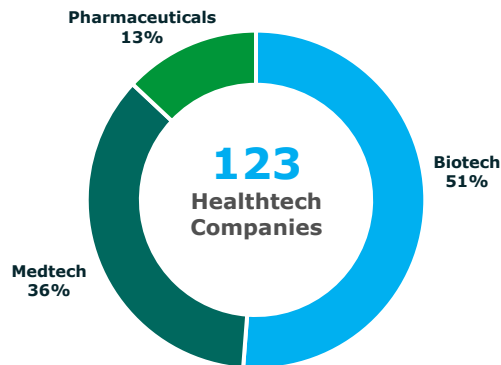
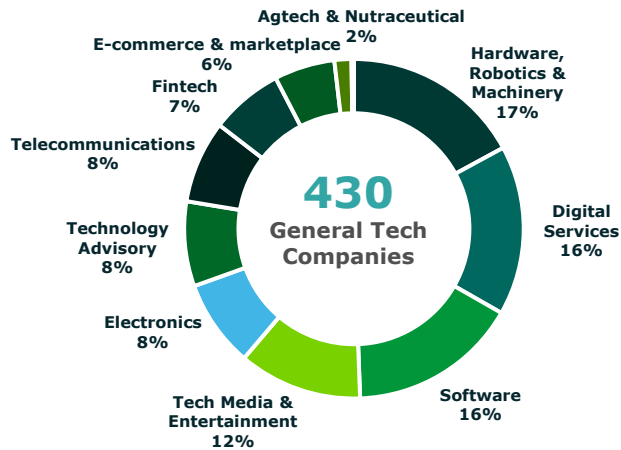
2021  
France

**€372m raised**  
**€1.8bn market cap.**

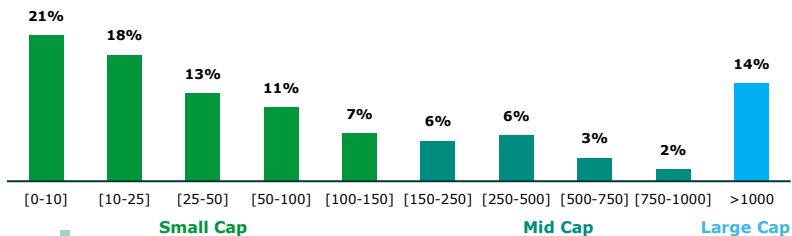
- ✓ 2<sup>nd</sup> largest Digital Services listing on Euronext in terms of money raised

# Euronext is the main Tech venue in Europe

693 listed Tech companies representing about €1.3tn of market capitalisation.



## BREAKDOWN OF TECH COMPANIES PER MARKET CAP. (€M)



Source: Euronext, as of end of June 2025.

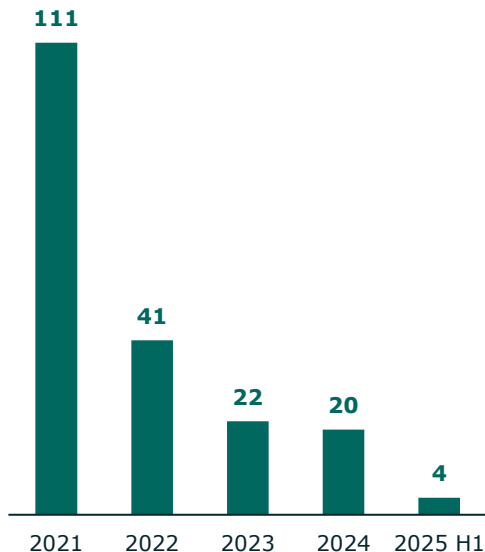
## BREAKDOWN OF TECH COMPANIES PER MARKET TYPE





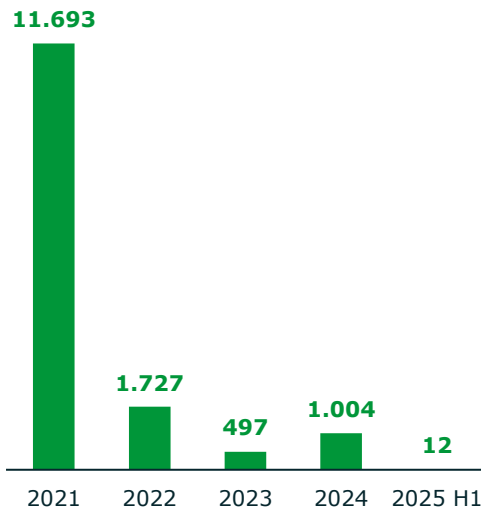
# Euronext attracts a significant number of new Tech companies every year

NUMBER OF NEW LISTINGS OF TECH COMPANIES



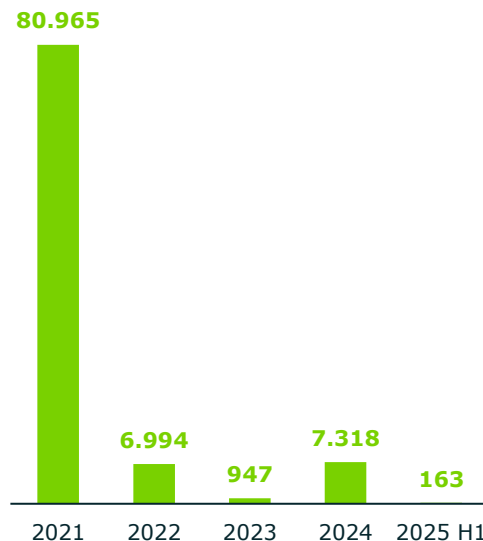
**198 Tech companies** newly listed on Euronext since 2021

TOTAL MONEY RAISED BY TECH COMPANIES AT LISTING (€M)



**€15bn of capital raised** at listing on Euronext since 2021

MARKET CAP. OF TECH COMPANIES AT LISTING (€M)



Newly listed Tech companies on Euronext represent **€96bn of market capitalisation** since 2021



# Euronext Tech | Large & International Institutional Investors Base

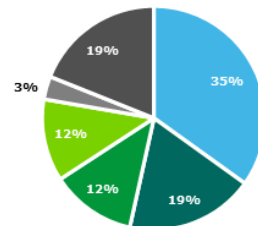
**2,382 institutional investors** from **63 countries** are active on Euronext markets, especially from the **United States** (35%) and the **United Kingdom** (19%), mostly **Asset Managers** (62%), mainly with a **Growth** (44%) investment style.

## TOP 20 INSTITUTIONAL INVESTORS IDENTIFIED ON EURONEXT MARKETS

	Institution	Value (€m)	Investor Type	Investment Style	Country	#
# 1	The Vanguard Group, Inc.	31,924	Insurance & Pensions	Index	United States	103
# 2	BlackRock Fund Advisors	18,377	Asset Management	Index	United States	120
# 3	Norges Bank Investment Management	17,958	Sovereign	Value	Norway	102
# 4	BlackRock Advisors (UK) Ltd.	11,776	Asset Management	Index	United Kingdom	111
# 5	Amundi Asset Management SASU (Investment Management)	11,590	Asset Management	Growth	France	152
# 6	Fidelity Management & Research Co. LLC	10,825	Asset Management	Aggressive Growth	United States	71
# 7	Geode Capital Management LLC	9,669	Asset Management	Index	United States	106
# 8	Capital Research & Management Co. (World Investors)	8,351	Asset Management	Aggressive Growth	United States	34
# 9	BlackRock Investment Management (UK) Ltd.	7,704	Asset Management	Growth	United Kingdom	116
# 10	Capital International Ltd.	6,672	Asset Management	Growth	United Kingdom	22
# 11	Schroder Investment Management Ltd.	6,090	Asset Management	Growth	United Kingdom	74
# 12	Wellington Management Co. LLP	5,342	Insurance & Pensions	Growth	United States	42
# 13	Folketrygdfondet	4,791	Insurance & Pensions	Growth	Norway	20
# 14	BNP Paribas Asset Management Europe SAS	4,330	Asset Management	Growth	France	117
# 15	Baillie Gifford & Co.	4,317	Asset Management	Aggressive Growth	United Kingdom	26
# 16	FIL Investments International	4,082	Asset Management	Value	United Kingdom	74
# 17	Artisan Partners LP	3,963	Insurance & Pensions	Growth	United States	17
# 18	Capital Research & Management Co. (Global Investors)	3,711	Asset Management	Growth	United States	15
# 19	DWS Investments (UK) Ltd.	3,619	Hedge Fund	Growth	United Kingdom	105
# 20	Dimensional Fund Advisors LP	3,531	Asset Management	Value	United States	191
Top 20 Identified Institutional Investors		178,621				
Total Institutional Investors		493,518				

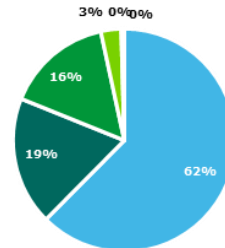
## Geographical distribution

- United States
- United Kingdom
- France
- Norway
- Germany
- Other



## Breakdown by type of investor

- Asset Management
- Insurance & Pensions
- Sovereign
- Hedge Fund
- Foundations
- Fund of funds



## Breakdown by style

- Growth
- Index
- Aggressive Growth
- Value
- GARP
- Other

