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**Lleida, 8th April 2026**

# Other Relevant Event

## LLEIDANETWORKS SERVEIS TELEMÀTICS S.A.

**Overview of 2025 Data Consolidated Accounts and Audit Presentation, Parent Company Individual Accounts and Audit Presentation, and Organizational Structure Presentation.**

Under the provisions of Article 17 of the Regulation (EU) No 596/2014 regarding market abuse and Article 228 of the modified text of the Spanish Stock Market Act, approved by Spanish Royal Legislative Decree 4/2015 of 23 October and related provisions, as well as Circular 3/2020 of BME MTF Equity, we are hereby informing you of the following information relating to LLEIDANETWORKS SERVEIS TELEMÀTICS, S.A. (“Lleida.net”, the “Company”, or the “Group”) :

On 19TH February 2026, the Company published a Relevant Event, a preview of the Company's leading figures for P&L and consolidated debt. This preview was drawn up based on the available accounting information.

As of today, the following documents are provided and attached to this PDF file to complement that information:

- Audit Report and Consolidated Annual Accounts for 2025
- Audits Report and Individual annual accounts for the financial year 2025.
- Report on Organisational Structure and Internal Control System.
- Excel file with the financial data.

We are available for any clarifications needed.

Sincerely,
Francisco Sapena Soler
CEO of Lleida.net


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**Highlights from the Lleida.net Group's 2025 financial year**

On February 19, 2026, Lleida.net Group released preliminary unaudited results based on provisional figures. Following the audit of the company's accounts, we now provide a reconciliation between the preliminary figures and those formally approved by the Board of Directors in the audited consolidated financial statements.

| ***Figures in thousands of euros consolidated*** | **Preliminary Relevant Event** | **Audited 2025** | **Var. €** | **Var.%** |
|---|---|---|---|---|
| Sales | 19,323 | 19,323 | 0 | 0% |
| Sales Cost | (8,711) | (8,711) | 0 | 0% |
| **Gross Margin** | **10,612** | **10,612** | **0** | 0% |
| *% Gross Margin* | *54.92%* | *54.92%* | | |
| Personal Expenses | (5,483) | (5,483) | 0 | 0% |
| External Services | (2,161) | (2,159) | (2) | 0% |
| **EBITDA CASH** | 2,968 | 2,970 | **2** | 0% |
| *% of Gross Margin* | *-8%* | *28%* | | |
| Capitalizations | 1,076 | 1,076 | 0 | 0% |
| **EBITDA** | 4,044 | 4,046 | **2** | 0% |
| *% of Gross Margin* | *38%* | *38%* | | |
| Depreciation | (2,112) | (2,111) | (1) | 0% |
| Other Income | 75 | 75 | 0 | 0% |
| Other Results | 6 | 26 | 20 | 333% |
| Compensations | (190) | (190) | 0 | 0% |
| Provisions for Trade Receivables | (158) | (211) | (53) | 34% |
| **Operating Profit** | **1,665** | **1,635** | **(30)** | 2% |
| Net Financial Debt | (171) | (172) | (1) | -1% |
| Exchange Rate Differences | (94) | (104) | (10) | 11% |
| **Profit before Tax** | **1,400** | **1,359** | **(41)** | 3% |

The differences between the preliminary and final figures are not significant and are mainly due to higher provisions for trade receivables and adjustments to other results.

The main variations compared to the 2024 financial year figures are as follows:

| ***Figures in thousands of euros consolidated*** | **2024** | **2025** | **Var. €** | **Var.%** |
|---|---|---|---|---|
| Sales | 19,059 | 19,323 | 264 | 1% |
| Sales Cost | (8,874) | (8,711) | (163) | -2% |
| **Gross Margin** | **10,185** | **10,612** | **427** | 4% |
| Personal Expenses | (5,473) | (5,483) | 10 | 0% |
| External Services | (2,502) | (2,159) | (343) | -14% |
| Capitalizations | 1,030 | 1,076 | 46 | 4% |
| **EBITDA** | 3,240 | 4,046 | **806** | 25% |
| Other Income | 58 | 75 | 17 | 29% |
| Depreciation | (2,077) | (2,111) | 34 | 2% |
| Provisions for Trade Receivables | (83) | (211) | 128 | 154% |
| Other Results | (9) | 26 | 35 | 389% |
| Compensations | (30) | (190) | 160 | 533% |
| **Operating Profit** | **1,099** | **1,635** | **536** | 49% |
| Net Financial Debt | (203) | (172) | (31) | -15% |
| Exchange Rate Differences | (30) | (104) | 74 | 247% |
| **Profit before Tax** | **866** | **1,359** | **493** | 57% |
| Tax | 17 | (114) | 131 | 771% |
| **Profit After Tax** | **883** | **1,245** | **362** | 41% |

The Lleida.net Group closed the 2025 financial year with a very positive performance in its main financial metrics, consolidating the improvement in operating profitability and strengthening its business model.

*Sales per business line Thousands Euros*

| | **2024** | **2025** | **Var. €** | **Var.%** |
|---|---|---|---|---|
| Contrating | 3,466 | 3,563 | 97 | 3% |
| Notification | 2,044 | 2,386 | 342 | 17% |
| Other SaaS | 2,847 | 2,370 | (477) | (17%) |
| SMS Solutions | 3,776 | 4,215 | 439 | 12% |
| ICX-Wholesale Solutions | 6,926 | 6,789 | (137) | (2%) |
| **Total** | **19,059** | **19,323** | **264** | **1%** |

Revenue reached 19.323 thousand euros, representing an increase of 1% compared to the previous year. This growth is supported by the strong performance of the main business lines, particularly SMS Solutions, which grew by 12% to 4.215 thousand euros, and Notification, which increased by 17% to 2.386 thousand euros.

Likewise, the Contracting line maintained a positive trend with growth of 3%. Meanwhile, ICX Wholesale Solutions showed a slight decrease of 2%, while Other SaaS recorded a one-off adjustment, reflecting the ongoing optimisation of the service portfolio. Overall, the diversification of the business and the momentum in higher-growth areas reinforce the strength of the Group's revenues.

This commercial performance, together with improved operational efficiency, has enabled the gross margin to increase to 10.612 thousand euros, 4% higher than in 2024, supported by a 2% reduction in cost of sales.

It is worth highlighting the significant improvement in the cost structure, particularly in external services, which decreased by 14%, while personnel expenses remained stable, reflecting appropriate cost control. Likewise, capitalised costs increased by 4%, contributing positively to value generation.

As a result of all the above, EBITDA increased significantly to 4.046 thousand euros, up 25% from the previous year, demonstrating a clear improvement in the ability to generate operating results.

Operating profit reached 1.635 thousand euros, with a growth of 49%, driven both by the improvement in EBITDA and by the favourable performance of other results, which turned positive during the year. Despite the increase in depreciation and in impairment losses and provisions, the strength of the business has made it possible to maintain a clearly upward trend in results. Net financial result improved by 15%, reducing its negative impact thanks to the reduction in debt.

As a result, profit before tax amounted to 1.359 thousand euros, 57% higher than in 2024.

Finally, consolidated profit after tax reached 1.245 thousand euros, representing an increase of 41%, reflecting the Group's strong overall performance, the robustness of its operating model, and its ability to significantly improve profitability, thereby laying solid foundations for future growth.

| ***Consolidated Balance sheet in thousands of Euros*** | **31/12/2024** | **31/12/2025** | **Var. €** | **Var.%** |
|---|---|---|---|---|
| **NON-CURRENT ASSETS** | **11,054** | **10,531** | **(523)** | **-5%** |
| Intangible Assets | 8,820 | 8,001 | (819) | -9% |
| Tangible Fixed Assets | 396 | 463 | 67 | 17% |
| Long-term Financial Investments | 94 | 73 | (21) | -22% |
| Deferred Tax Assets | 1,744 | 1,994 | 250 | 14% |
| | | | | |
| **CURRENT ASSETS** | **6,468** | **5,857** | **(611)** | **-9%** |
| | | | | |
| Trade and other receivables | 5,158 | 4,527 | (631) | -12% |
| Short-term Financial assets | 42 | 13 | (29) | -69% |
| Short-term accruals | 286 | 139 | (147) | -51% |
| Cash and cash equivalent | 982 | 1,178 | 196 | 20% |
| | | | | |
| **TOTAL ASSETS** | **17,522** | **16,388** | **(1,134)** | **-6%** |

| | **31/12/2024** | **31/12/2025** | **Var. €** | **Var.%** |
|---|---|---|---|---|
| **TOTAL EQUITY** | **4,063** | **5,537** | **1,474** | **36%** |
| Equity | 4,235 | 5,595 | 1,360 | 32% |
| Conversion differences | -2 | 113 | 115 | 11700% |
| Minority interest | -170 | -171 | (1) | 1% |
| | | | | |
| **NON-CURRENT LIABILITIES** | **3,728** | **3,157** | **(571)** | **-15%** |
| Long-term provisions | 9 | 1 | (8) | |
| Long-term debts | 3,695 | 3,156 | (539) | -15% |
| Deferred tax liabilities | 24 | 0 | (24) | -100% |
| | | | | |
| **CURRENT LIABILITIES** | **9,731** | **7,694** | **(2,037)** | **-21%** |
| Short-term provisions | 217 | 9 | (208) | -96% |
| Short-term debts | 4,748 | 3,820 | (928) | -20% |
| Trade and other payables | 4,464 | 3,774 | (690) | -15% |
| Short-term accruals | 302 | 91 | (211) | -70% |
| | | | | |
| **TOTAL EQUITY AND LIABILITIES** | **17,522** | **16,388** | **(1,134)** | **-6%** |

At the balance sheet level, there is a decrease in intangible assets due to the depreciation of goodwill, as well as a lower level of capitalisation in relation to the period's depreciation. The Group continues to invest in R&D, allocating 1 million euros during the period to remain a pioneer in the sector.

The variation in property, plant and equipment corresponds to additions made by the Group to support its future growth.

The increase in deferred tax assets arises from withholdings incurred abroad in the Group's companies; their recovery through corporate income tax will take place over a period exceeding one year. Therefore, the Group has classified them as long-term assets.

Within current assets, trade receivables decreased compared to the previous year, driven by the Group's strict collection policy and provisions made for older balances.

The Group's total available funds (cash and cash equivalents plus short-term financial investments) increased by €167 thousand, supported by the results achieved in 2025.

In equity, the 36% increase is explained by profits generated in 2025 and by foreign currency translation differences.

Trade and other payables decreased by 15%, reflecting the Group's policy of complying with supplier payment terms.

Financial debt decreased from €8.4 million in December 2023 to €7 million, as a result of the regular repayments of the Group's long-term loans.

| ***Figures in thousands of euros consolidated*** | **31/12/2024** | **31/12/2025** |
|---|---|---|
| Long-term debts | 3,695 | 3,156 |
| Short-term debts | 4,748 | 3,820 |
| **Total Debts** | **8,443** | **6,976** |
| | | |
| Short-term Financial assets | 42 | 13 |
| Cash and cash equivalent | 982 | 1,178 |
| **Total Available** | **1,024** | **1,191** |
| | | |
| **NET FINANCIAL DEBT (DFN)** | **7,419** | **5,785** |

In the preliminary unaudited cumulative results published on 19 February 2026, net financial debt of €5.7 million was reported, a figure that differs minimally from the figures included in the audited consolidated annual accounts. Net financial debt represents 1.43x EBITDA, compared to 2.29x at the end of the 2024 financial year.