

MAB KEY INDICATORS. FEBRUARY 2019



It continues the good pace in funding and incorporations

During January 2019 four companies were listed on the MAB REIT segment with an aggregate value of 169.06 million euros. Namely, Euripo properties, which it is promoted by Blackstone and specialized in residential; Almagro Capital, focused on the housing for elderly people; Park Rose, with Chilean capital and diversified assets; and Urban view, which manages residential assets.

Likewise, four companies from different segments have started the year by launching capital increases. Stands out for its amount the one initiated by Castellana Propiedades (234 million euros). The rest of the entities requiring capital increases are Mercal Inmuebles, Medcomtech and Mondo TV.



MAB indices begin the year with rises

The Ibx MAB 15 and IBEX MAB All Share indexes have closed in January 2019 with a monthly (and annual) rise of 10.14% and 5.92% respectively. Therefore, the 2018 trend has been reverted. It must be noted the good performance of some securities, as of January 31, 2019, such as Facephi (+31.33%), Lleida.net (+24.73%) or Voz Telecom (+23.33%). In contrast, Commcenter (-10.53%), Mondo TV (-11.50%) and Medcomtech (-20.59%) suffered the highest decreases in their stock price.

During this same month, MAB liquidity in the Growth companies' segment has reached 24.82 million euros, 211% more than the amount reached in the same period of the previous year.



Lighthouse: independent analysis of companies

The Spanish Institute of Financial Analysts (IEAF) has created Lighthouse (LH), an independent financial analysis service, designed to cover the "orphan securities" of the Spanish Stock Exchange.

LH limits its scope to the coverage of those securities, listed on the Spanish market, that are not covered by the Sell Side, which implies that its usual object of coverage will be small and / or illiquid companies. It is not intended to tell the investors "what they have to do" but to increase market knowledge about certain values of which, nowadays, there is insufficient or no information about their fundamentals. From this major knowledge, the values will tend to be more liquid and to trade closer to their fundamental value. [MORE +](#)



Frankfurt European Midcap Event

On 12th February, the "Frankfurt European Midcap Event" took place. BME, with the collaboration of GVC Gaesco, took advantage of this initiative to encourage the contact of companies listed in their markets with German institutional investors. Specifically, 10 MAB and 8 main exchange companies had the opportunity to present their projects. The day was very useful since 75 meetings were held between the investors and the participating Spanish companies.

On behalf of the MAB, the companies that came to Frankfurt to have one to one meetings with potential investors were: AB-Biotics, ADL Bionatur Solutions, Atrys Health, Greenalia, Grenergy Renovables, Gigas Hosting, Medcom Tech, Tier1 Technology, Lleida .net and VozTelecom.



Iberian REIT Conference – 2019

On 14th February the European Public Real Estate Association (EPRA) and Iberian Property organized the Iberian REIT Conference in Madrid. The REIT regime in Europe has allowed the internationalization of real estate investment. In this sense, the event counted with the participation of the main Spanish SOCIMs and Portuguese SIGs (investment and property management companies), as well as the major players in the real estate sector of both markets. Jesús González Nieto-Márquez, Managing Director of MAB participated in a round table together with important representatives of the sector.

CALENDAR

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[ASEBIO and BME-MAB hold a working breakfast "The way to an alternative financing"](#)

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[Valencia Economists Association: Conference: "Capital markets as a funding alternative"](#)

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[CEPYME 500: "Financing for growth and international expansion"](#)

